

*Statements from the New York Fed's advisors on the allegation that they recommended forcing concessions*

- Ernst & Young: "We can confirm that we did not recommend that the FRBNY force AIG counterparties to accept concessions on the price paid for their CDOs, nor did the Federal Reserve Bank of New York (FRBNY) ignore any such recommendation."
- Morgan Stanley: "Morgan Stanley was not asked for, and did not provide, any recommendation to the Federal Reserve Bank of New York in connection with counterparty negotiations regarding Maiden Lane III."
- BlackRock: "BlackRock confirms that it did not advise the Federal Reserve Bank of New York to force AIG counterparties to accept losses on their CDS contracts."