

## **Investor Advisory Committee on Financial Markets**

Chair: John C. Williams

Conference Call

Wednesday, February 10, 2021; 11:00am – 1:00pm

- What is your outlook for U.S. economic growth? What are your expectations for Federal Reserve monetary policy? What are your outlooks for global economic growth and monetary policy at other major central banks?
  
- Several emergent trends across financial markets have garnered increased market attention recently, such as:
  - Increased retail participation in equity markets
  - Increased issuance of special purpose acquisition companies (SPACs)
  - Rising popularity and price appreciation of crypto currencies

For each of these, a) what have been the drivers of this trend, and b) what type of risks, if any, do they pose to financial markets or the broader economy?