

**Regulatory Reporting Best Practices**  
February 27, 2007 (9:00 AM - 3:00 PM)

*Ken Lamar*

**Regulatory Reporting Overview**

General overview of purposes and uses of Regulatory Reporting data provided to the Federal Reserve. Introduction to best practices for regulatory reporting process, including pitfalls and methods to mitigate risks inherent in the overall reporting infrastructure and improve data quality.

*Patricia Maone*

**Internal Control Guidelines**

Understanding internal control principles, methods and procedures to provide reasonable assurance for the accuracy of regulatory reports and effect on the overall reporting process.

**Internal Audit**

Internal audit involvement in the regulatory reporting process by providing valuable feedback, reviews of regulator reporting, assessing staff, resulting in high quality regulatory reports.

**General Ledger**

Best practices for General Ledger (e.g., adequate account titles and definitions, new G/L account approval process from regulatory perspective). Common issues encountered regarding G/L (e.g., intercompany transactions, reconciliation process and system integration issues)

**Staffing**

Best practice to improve work process and retention of key personnel.

*Vadim Tovshhteyn*

**Systems and Data Collection Process**

Information system controls and data collection process. Examples of best practices and industry trends, as well as best practices to mitigate risks of system limitations, system interface and legacy systems.

**Accountability**

Accountability concepts and enforcement, data ownership and corrective action for information provided to regulatory reporting.

*Rich Molloy*

**Analysis**

Analysis of regulatory reporting and common reporting issues to improve the process and quality of underlying data. Effect of Call/BHC Modernization.

*Bob Maahs*

**Board of Governors Perspective**

The involvement of Board of Governors and importance and uses of regulatory reporting data. Overview of Financial Services Regulatory Relief Act of 2006 and supervisory topics (Fair value accounting, Negative Amortization Mortgage Products and Basel II (and IA) and Market Risk reporting)

*Brian Osterhus*

**Mergers**

Overview of the merger process from regulatory reporting perspective and common reporting issues as a result of a merger/acquisition.

*Debra Gruber*

**Treasury International Capital**

Reporting aspects unique to Treasury International Capital reporting requirements.

*Violet Cumberbatch*

**Structure Reporting**

Best practices for Structure (entity organization) reporting and effects of misreporting.