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## *ECONOMIC ADVISORY PANEL MEETING*

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### **Federal Reserve Bank of New York**

~via Webex~

Friday, October 21<sup>st</sup>, 2022

11 am - 1:00 pm

### **AGENDA**

#### **Monetary Policy, Inflation and Economic Outlook**

1. How is the inflation experience of the past two years similar or different across countries? Is inflation in the global economy mostly related to common factors or country-specific drivers? What are the effects of high inflation abroad on the U.S. economy?
2. Which long-run forces (such as demographics, productivity growth, or de-globalization) influence the medium-term outlook for inflation? How do these factors affect the appropriate setting of monetary policy?
3. What are the most important channels through which monetary policy affects income, employment, and inflation? How do these effects differ across demographic groups?

**Presenters: Kristin Forbes, MIT**

**Mark Zandi, Moody's Analytics**

For background on the current state of the economy, please refer to the New York Fed Staff's [Weekly Economic Index \(WEI\)](#), [Underlying Inflation Gauge \(UIG\) Measures](#), [U.S. Economy in a Snapshot](#) and the [Survey of Consumer Expectations \(SCE\)](#).