

Continuing the *Fed Listens* Initiative

Hosted by the Federal Reserve Bank of New York
Monday, November 8, 2021 | 4:15pm – 5:30pm (EDT)

AGENDA

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| 4:15-4:20pm | Welcome
Jack Gutt, Head of Communications & Outreach Group
Federal Reserve Bank of New York |
| 4:20-4:25pm | Opening Remarks
John C. Williams, President & Chief Executive Officer
Federal Reserve Bank of New York |
| 4:25-5:25pm | Discussion- Economic Recovery from the COVID-19 Pandemic
Moderator:
Jack Gutt, Head of Communications & Outreach Group
Federal Reserve Bank of New York |
| 5:25-5:30pm | Closing Remarks
John C. Williams, President & Chief Executive Officer
Federal Reserve Bank of New York |

DISCUSSION QUESTIONS

- What pandemic-related factors are currently affecting conditions in the labor market? Which of these factors do you see as temporary, and which will be longer lasting?
- To what extent are businesses' operations still being affected by COVID-19? How are business owners responding?
- To what extent are businesses facing ongoing supply pressures? If so, when do you expect these pressures to abate?
- Are businesses raising wages to attract workers and fill open positions? Are the groups you work with or community you represent seeing higher wages? Has the economic recovery affected the ability of workers to bargain for wages or benefits?
- How are businesses and households/communities responding to the higher prices of some items, such as gasoline and groceries? How have changes in inflation since the start of the pandemic affected decisions to spend or invest?
- Do you see areas where the economic recovery has been uneven? What risks do these disparities pose for our economic performance?
- How are renters and homeowners faring with regard to their rent and mortgage payments?
- How has the pandemic changed how and where people live and work? What changes are likely to be permanent? Is working together in the office and in multistory office buildings a thing of the past?
- In what ways will individuals and businesses need to adjust to the new normal?
- How do you assess the level of confidence in the business or community you represent? How has this level of confidence changed since the onset of the COVID-19 pandemic?

FEDERAL RESERVE PARTICIPANTS

John C. Williams President & Chief Executive Officer	Shawn Phillips Head of External Engagement Communications & Outreach Group
Jack Gutt Executive Vice President Communications & Outreach Group	David Erickson Head of Outreach & Education Communications & Outreach Group
Jaison Abel Head of Regional Analysis Research & Statistics Group	Alexandra Rubin Legislative Research Associate Legal Group
Tony Davis Officer, Community Development Outreach Communications & Outreach Group	Wendy Dunn Advisor Board of Governors
Nora Fitzpatrick Chief of Staff Communications & Outreach Group	Joseph Pavel Senior Media Specialist Board of Governors

Vincent Alvarez, President, New York City Central Labor Council, AFL-CIO, and Class C Director, Board of Directors of the Federal Reserve Bank of New York, will be attending as an observer.

EXTERNAL PARTICIPANTS

<p>Cathleen Bennett President & Chief Executive Officer New Jersey Hospital Association (NJHA)</p>	<p>Eric J. Ridley Director of Hospitality Management Pioneer Companies; Vice Chair, New York Hospitality & Tourism Industry</p>
<p>Rafael E. Cestero President & Chief Executive Officer The Community Preservation Corporation (CPC)</p>	<p>Gaulberto Rodríguez Chairman, Grupo Navis LLC; Co-Founder & Managing Partner, Semillero Ventures LLC</p>
<p>Michellene Davis President & Chief Executive Officer National Medical Fellowships</p>	<p>William E. Spriggs, PhD Chief Economist American Federal of Labor – Congress of Industrial Organizations (AFL-CIO)</p>
<p>Steven Kreisberg Special Assistant to the President American Federation of State, County and Municipal Employees (AFSCME)</p>	<p>Barika X. Williams Executive Director Association for Neighborhood and Housing Development (ANHD)</p>
<p>Mark Levinson, PhD Chief Economist Service Employees International Union (SEIU)</p>	<p>Randy Wolken President & Chief Executive Officer Manufacturers Association of Central New York (MACNY)</p>
<p>Dan Onofrio President & Chief Executive Officer Bridgeport Regional Business Council (BRBC)</p>	