
ECONOMIC ADVISORY PANEL MEETING

Federal Reserve Bank of New York ~Virtual Meeting~

Friday, October 2, 2020

AGENDA

10:30 a.m. “Evolution of COVID-19 and the Economic Outlook,” by Michael Feroli.

Questions to be discussed include, but are not limited to:

- What are the prospects for inflation?
- What shape will the recovery take?
- What is the outlook for productivity growth?

11:15 a.m. “The Long-Term Effects of COVID-19,” by Laura L. Veldkamp.

Questions to be discussed include, but are not limited to:

- What are the long-term economic output costs of COVID-19?
- How much long term damage has been done to the labor market?
- What does COVID-19 mean for the natural rate of interest (r-star)?

12:00 p.m. Adjourn

For background reference, please refer to [Kozlowski, Veldkamp, Venkateswaran \(2020\)](#).

For background on the current state of the economy, please refer to the New York Fed Staff’s [Weekly Economic Index](#), [Nowcasting Report](#), [Underlying Inflation Gauge \(UIG\) Measures](#) , [U.S. Economy in a Snapshot](#) and the [Survey of Consumer Expectations](#).