**APPLICATION TO BECOME A REVERSE REPURCHASE AGREEMENT TRANSACTION COUNTERPARTY – BANKS and SAVINGS ASSOCIATIONS**

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| Legal Name & Address of Applicant | Name:  Address: |
| Jurisdiction / State of Organization: |  |
| Primary Business Contact: | Name:  Address:    Tel:  Email: |
| Primary Legal Contact: | Name:  Address:    Tel:  Email: |
| Primary Regulator & Contact at Primary Regulator of the Applicant: | Regulator:  Name:  Address:    Tel:  Email: |
| Is the applicant eligible to earn interest on balances maintained at the Federal Reserve Banks? | YES  NO |
| Does the Applicant have total assets of no less than $30 billion, **or** does the Applicant have reserve balances of no less than $10 billion on the last quarter for which the relevant reports are available[[1]](#footnote-1)? (State the amount) | YES Assets:  Reserve Balance: $  NO |
| Has the Applicant been in existence for at least one year prior to the submission of the application? | YES Years in existence:  NO |
| Is the Applicant set-up to operate in the tri-party repo market? | YES  NO |
| Provide the average daily outstanding size of participation in the tri-party repo and other repo market as an investor for the most recent three months. | Average size (tri-party repo):  Average size (other repo): |
| Is the Applicant able to execute RRP with securities margined at 100% (i.e. the value of the securities provided by FRBNY will equal the funds provided by the counterparty) | YES  NO |

1. FFIEC form 031 for domestic banks, FFIEC form 002 for U.S. branches and agencies of foreign banks, Thrift Financial Report for savings associations. [↑](#footnote-ref-1)