

# FEDERAL RESERVE BANK of NEW YORK

## Tentative Schedule of FedTrade Agency Mortgage-Backed Securities (MBS) Operations for the period from December 25, 2015 to January 13, 2016.

The Desk's tentative FedTrade operation schedule is associated with reinvestment purchases of agency MBS as announced by the Federal Open Market Committee. The schedule is subject to change if warranted.

Operation Date	Operation Time	Operation Type	Securities Included	Maximum Purchase Amount
1/4/2016	11:15 AM - 11:45 AM	30-year Fannie Mae / Freddie Mac	FGLMC 3.5	\$650 million
			FGLMC 4.0	\$275 million
			FNCL 3.5	\$950 million
			FNCL 4.0	\$450 million
1/5/2016	9:00 AM - 9:45 AM	30-year Ginnie Mae	G2SF 3.0	\$175 million
			G2SF 3.5	\$675 million
			G2SF 4.0	\$150 million
	11:15 AM - 11:45 AM	15-year Fannie Mae / Freddie Mac	FGCI 2.5	\$75 million
			FGCI 3.0	\$225 million
			FNCI 2.5	\$75 million
			FNCI 3.0	\$275 million
1/6/2016	11:15 AM - 11:45 AM	30-year Fannie Mae / Freddie Mac	FGLMC 3.0	\$325 million
			FGLMC 3.5	\$650 million
			FNCL 3.0	\$325 million
			FNCL 3.5	\$950 million
1/7/2016	11:15 AM - 11:45 AM	30-year Ginnie Mae	G2SF 3.0	\$175 million
			G2SF 3.5	\$675 million
			G2SF 4.0	\$150 million

Operation Date	Operation Time	Operation Type	Securities Included	Maximum Purchase Amount
1/11/2016	11:15 AM - 11:45 AM	30-year Ginnie Mae	G2SF 3.0	\$175 million
			G2SF 3.5	\$675 million
			G2SF 4.0	\$150 million
	2:00 PM - 2:30 PM	15-year Fannie Mae / Freddie Mac	FGCI 2.5	\$75 million
			FGCI 3.0	\$225 million
			FNCI 2.5	\$75 million
			FNCI 3.0	\$275 million
1/12/2016	11:15 AM - 11:45 AM	30-year Fannie Mae / Freddie Mac	FGLMC 3.5	\$650 million
			FGLMC 4.0	\$275 million
			FNCL 3.5	\$950 million
			FNCL 4.0	\$450 million
1/13/2016	11:15 AM - 11:45 AM	30-year Ginnie Mae	G2SF 3.0	\$175 million
			G2SF 3.5	\$675 million
			G2SF 4.0	\$150 million

Note: The Desk does not plan to conduct agency MBS operations between December 23, 2015 and December 31, 2015. Instead, it will purchase the reinvestment amount through more frequent or larger operations from December 11, 2015 to December 22, 2015 and from January 4, 2016 to January 13, 2016. Purchases on these days, and throughout the period, will continue to be guided by general MBS market conditions, including market liquidity and supply and demand conditions.