

Maiden Lane II LLC

As of March 31, 2011

Outstanding Principal Balance of Loans

(in Millions)	FRBNY Senior Loan	AIG Subordinate Loan
Principal Balance at Closing	\$19,494	\$1,000
Most Recent Quarter Activity		
Principal Balance on 12/31/2010 (including accrued and capitalized interest)	13,485	1,071
Accrued and Capitalized Interest 12/31/2010 to 03/31/2011	41	9
Repayment during the period from 12/31/2010 to 03/31/2011	(681)	-
Principal Balance on 03/31/2011 (including accrued and capitalized interest)	\$12,845	\$1,080

Note: Unaudited

Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value on 3/31/2011 ⁴	Fair Value on 12/31/2010 ⁴
Alt-A ARM	\$4,783	\$4,764
Subprime	8,936	8,994
Option ARM	1,234	1,104
Other ¹	1,469	1,326
Cash & Cash Equivalents	204	265
Adjustment for other Assets ²	3	4
Adjustment for other Liabilities ³	(1)	(2)
Total	\$16,628	\$16,455

Note: Unaudited. Columns may not sum to totals because of rounding

¹ Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of the portfolio

² Including interest and principal receivable

³ Including accrued expenses and other payables

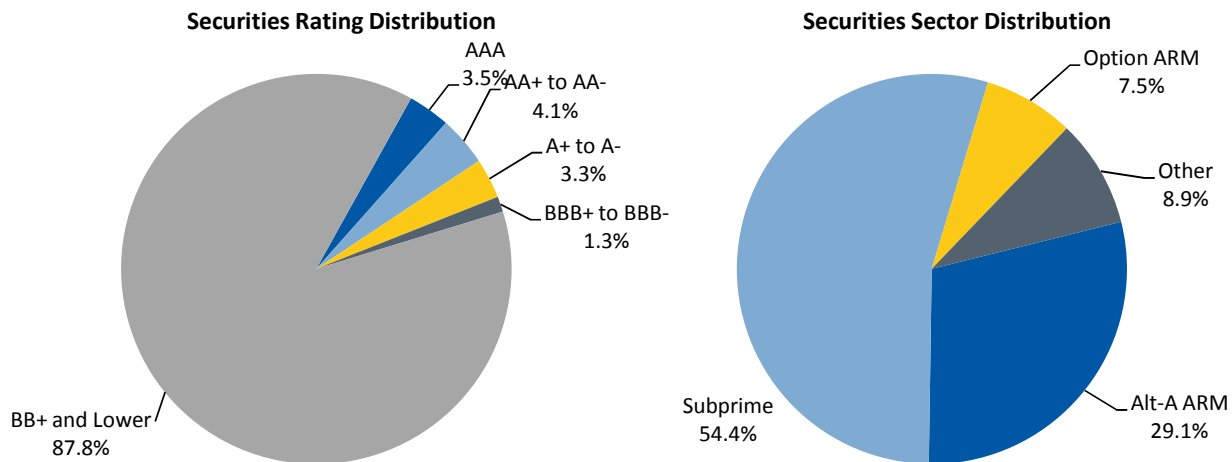
⁴ Change in fair value from the prior quarter reflects a combination of asset repayment of principal, change in the price, realized gains and losses as a result of sales and the disbursement of cash to repay the Senior Loan

Maiden Lane II LLC

As of March 31, 2011

At March 31, 2011, the ratings breakdown of the \$16.4 billion fair value of securities in the ML II portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

Sector ¹ :	Rating					Total
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and Lower	
Alt-A ARM	0.0%	1.2%	0.7%	0.3%	27.0%	29.1%
Subprime	3.5%	2.4%	1.5%	0.9%	46.2%	54.4%
Option ARM	0.0%	0.0%	0.0%	0.0%	7.5%	7.5%
Other ¹	0.0%	0.5%	1.2%	0.1%	7.2%	8.9%
Total	3.5%	4.1%	3.3%	1.3%	87.8%	100.0%



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

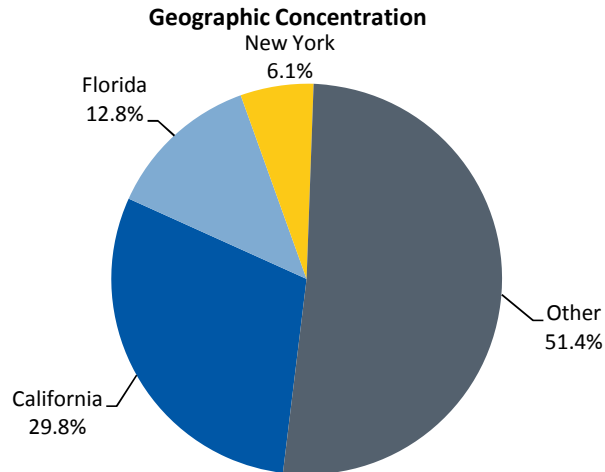
¹ Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of securities in the portfolio

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At March 31, 2011, Non-Agency RMBS held by ML II were secured by properties at the locations identified below:

Geographic Location	Percentage ¹
California	29.8%
Florida	12.8%
New York	6.1%
Other ²	51.4%
Total	100.0%



Note: Unaudited. Column may not sum to total because of rounding

¹ Based on a percentage of aggregate unpaid principal balance of the underlying loans totaling \$30.9 billion

Geographic location information was available for approximately 90% of underlying mortgage loans by unpaid principal balance

² No other individual state comprises more than 5% of the total