Kingston Metro Economic Indicators

Comprising Ulster County, in the Mid-Hudson Valley, the Kingston metropolitan area has a population of 182,000. Employment had been essentially flat in the years leading up to the pandemic and has remained about 5 percent below pre-pandemic levels during 2022. The professional and business services industry has been the main driver of job growth in recent years, and the leisure and hospitality sector has also outperformed somewhat, as the area is within a day trip from New York City and includes part of the Catskill Mountains, with its parks, resorts, and nature activities. In contrast, the health and education sector has seen the steepest job losses since the start of the pandemic.
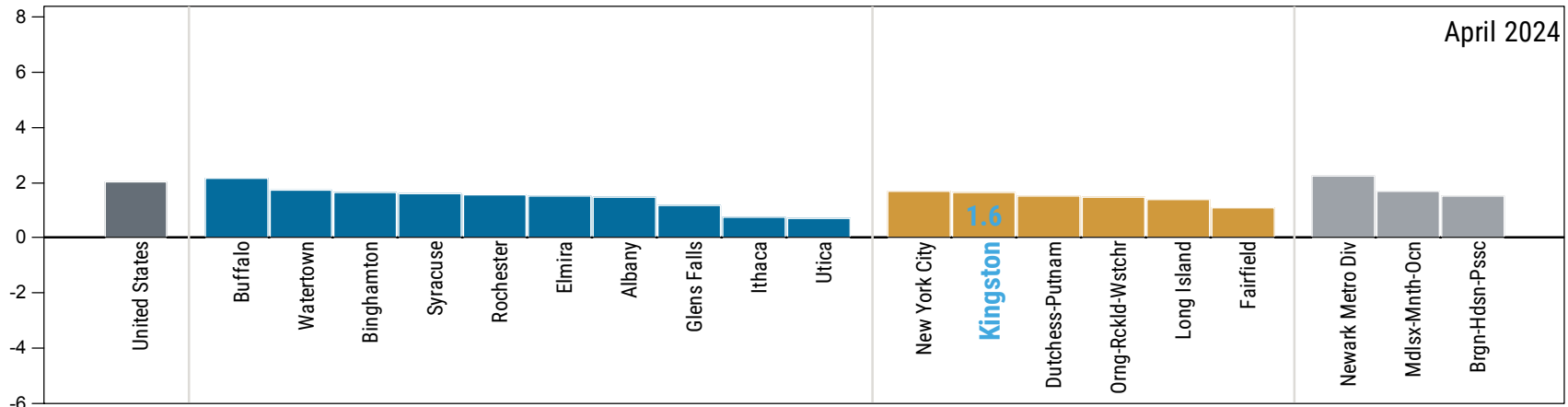

Kingston

ULSTER

Kingston Metro Area

	KINGSTON	ORANGE-ROCKLAND-WESTCHESTER*	DUTCHESS-PUTNAM*	NEW YORK STATE	USA
Population 2020	182,000	1,744,000	394,000	20,201,000	331,449,000
Population growth 2020, 10-year change	-0.4%	6.8%	-0.9%	4.2%	7.4%
GDP 2020, billions	$8	$125	$19	$1,725	$20,894
Job growth 2021, 5-year change	-7.2%	-4.1%	-5.6%	-4.1%	1.2%
Median household income 2020	$64,100	$82,000	$81,900	$72,600	$67,000
Median home price 2020	$220,000	$350,000	$320,000	$350,000	$250,000
Population share age 25+ with BA+	31.6%	38.8%	41.8%	39.4%	35.1%

Sources: U.S. Census Bureau; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis; IPUMS USA-University of Minnesota.
Data retrieved through data.census.gov, Moody's Economy.com, or directly from source.
*Note: These are neighboring metro areas.

Kingston Metro Economic Indicators

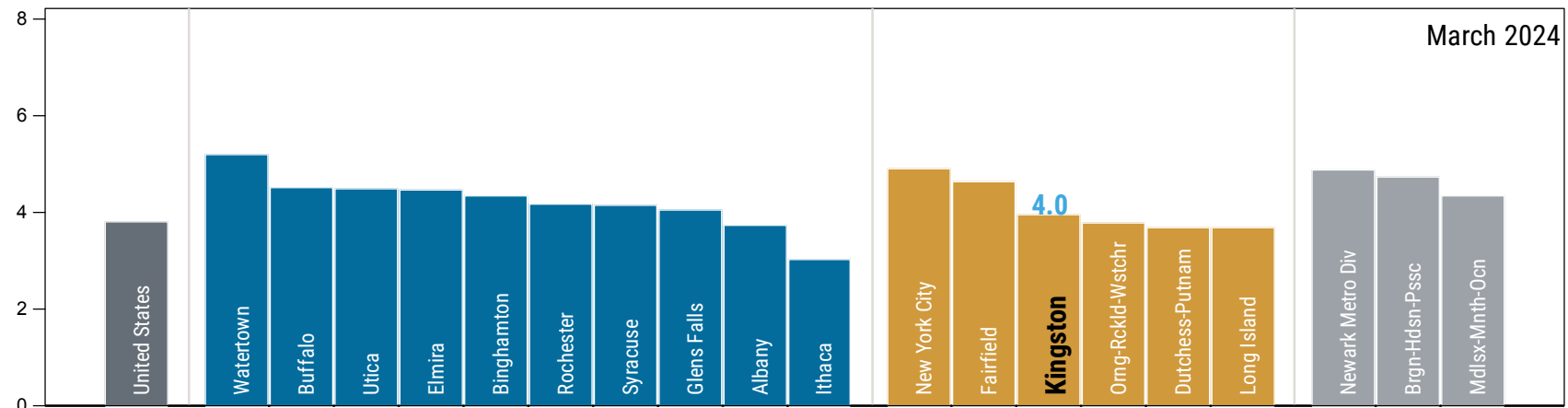## Annual Employment Change by Metro Area
Percent

April 2024

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com. Note: Data are early benchmarked by New York Fed staff.
Note: Employment change calculated as last 12 months over previous 12 months.
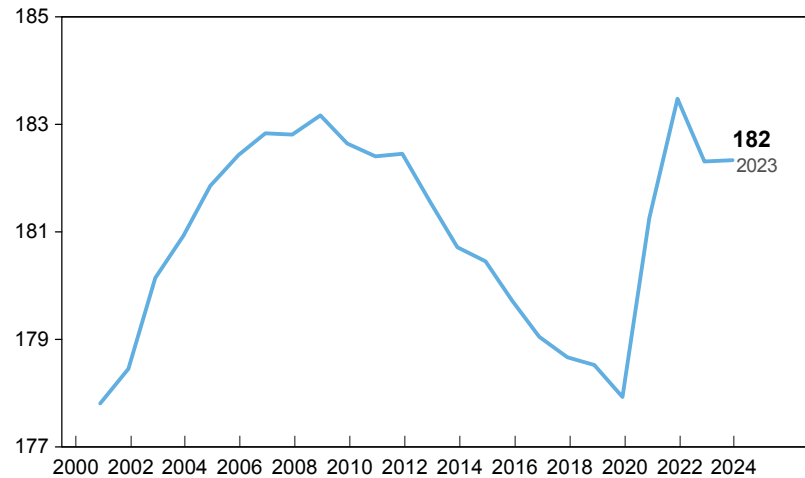
Unemployment Rate by Metro Area
Percent

March 2024

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.
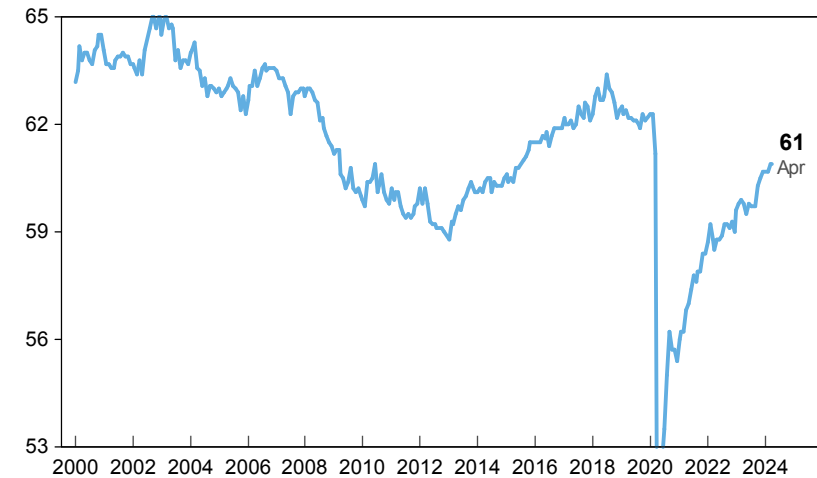
Kingston Metro Economic Indicators

Population
Thousands

182
2023

Sources: U.S. Census Bureau; Moody's Economy.com.

Employment
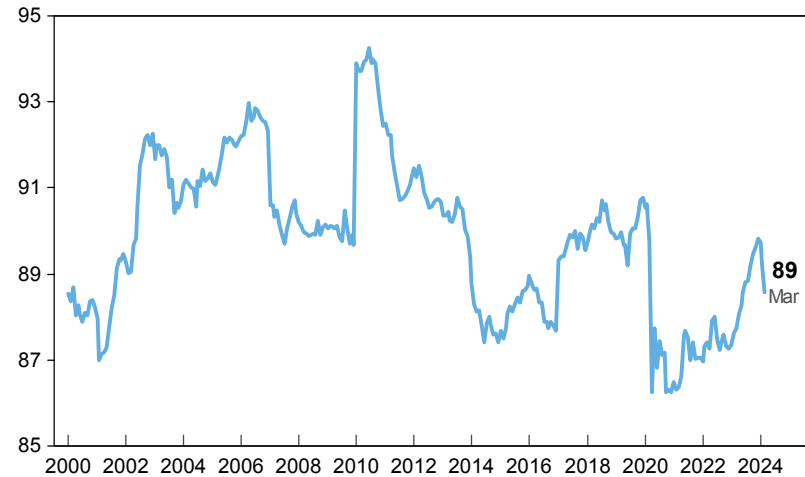Thousands

61
Apr

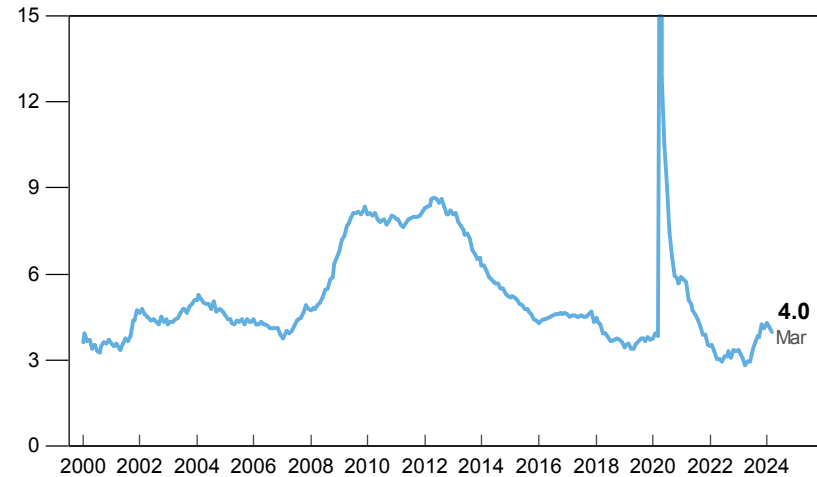Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com; New York Fed calculations.

Labor Force
Thousands

89
Mar

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Unemployment Rate
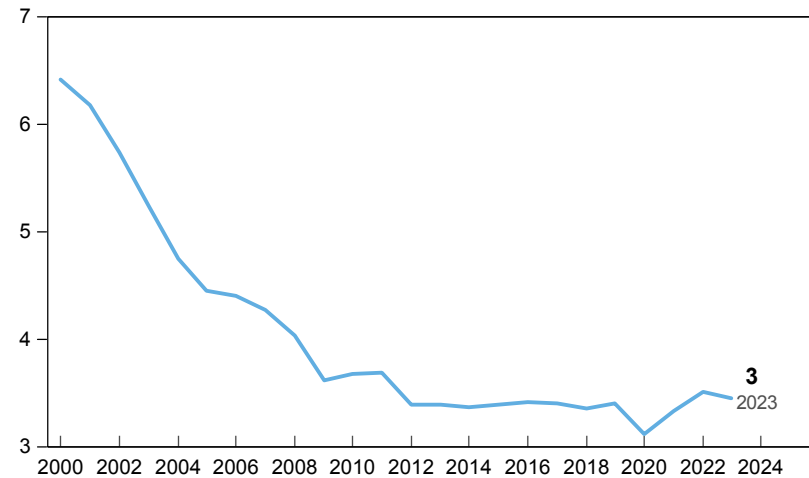Percent

4.0
Mar

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Kingston Metro Economic Indicators
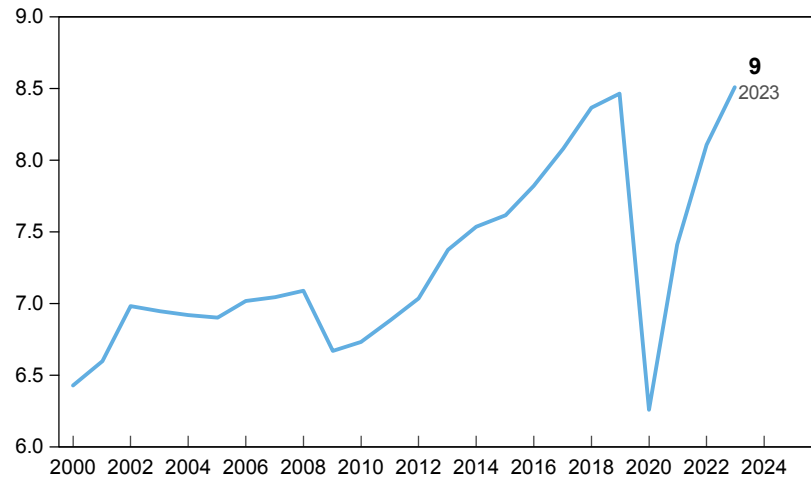
Manufacturing Employment

Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.
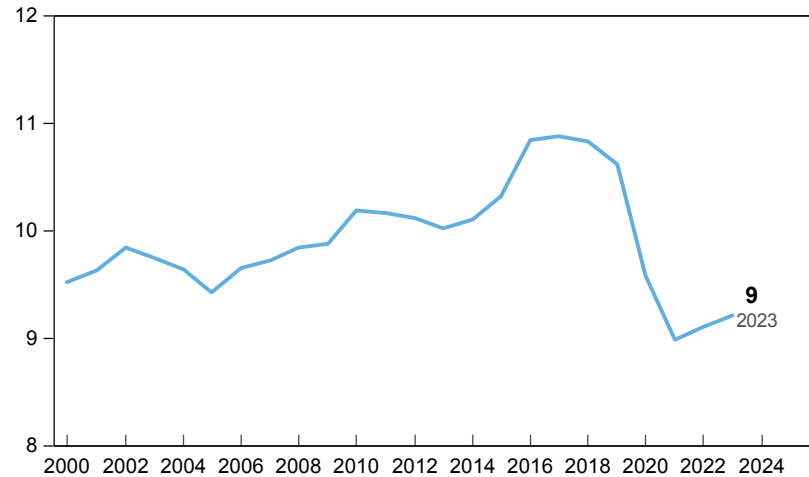
Leisure & Hospitality Employment

Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

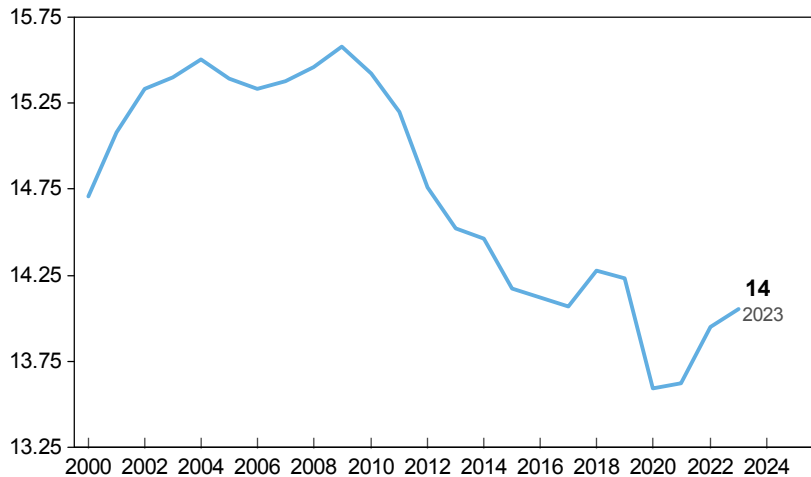## Education & Health Employment

Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.

Government Employment

Thousands

Sources: U.S. Bureau of Labor Statistics; Moody's Economy.com.