



**Empire State
Development**

Global NY

Connecting Local Businesses with the World

What is Global NY?

We are New York State's global connection and international business resource. Our mission is to help New York State companies export their products and services and attract more foreign direct investment (FDI) into the State.

Global NY: International Presence



GLOBAL NY OFFICE LOCATIONS

- MEXICO
- NEW YORK
- TORONTO
- MONTREAL
- UNITED KINGDOM
- ISRAEL
- SOUTH AFRICA
- CHINA

The \$35 Million Global NY Fund

The Global NY Grant Fund

- For-profit businesses
- Non-profit organizations

The Global NY Loan Fund

- Loan Loss Reserve
- 0% Loan

Global NY Grant Fund

For-Profit Companies:

- Grants from \$10,000 up to \$25,000/year to help NY businesses grow their exports; may receive two grants per fiscal year
- 50% cash match
- 500 or fewer employees in New York State

Non-Profit Organizations:

- Grants from \$10,000 to \$50,000/year to provide export assistance and trade education to NY companies
- 40% cash match



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Eligible Activities*

For Small Businesses:

- Market Customization
- Trade Shows/Trade Missions
- Export Education
- Product Adaptation
- Market Certification

For Non-Profit Organizations:

- Trade Events
- Trade Education

* Must be directly related to increasing NYS exports or number of companies exporting.

Global NY Loan Fund

The Distilled and Fermented Beverage Export Loan Initiative

Purpose:

- 0% interest loan to help businesses in the Distilled and Fermented Beverage industry to develop or enhance exports
- A \$5 million fund will provide loans from \$10,000 to \$50,000/year over a seven year period
- Eligible companies may apply for one loan per fiscal year and apply again after the prior project is completed

Criteria:

- Each loan will have a base interest rate of 0%
- The term of the loan will be up to seven years; loan awards may cover up to 50% of total project costs
- Businesses must contribute a minimum of 10% equity in the form of cash injected into the project

Beyond the Global NY Fund

Other Global NY Services:

- One-on-one Export Counseling
- Export Market Assistance Service (EMAS)
- State Trade & Export Promotion (STEP) Grant
- Global NY Trade Missions



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