November 27, 2017

## The ARRC will be Reconstituted Next Year

As discussed at the <u>ARRC's November 2 Roundtable</u>, the Federal Reserve plans to reconstitute the ARRC early next year in order to more directly facilitate issues of legacy contract robustness and transition for cash products as well as derivatives. In addition to membership in the ARRC, there may be opportunities for non-ARRC member institutions to participate in several working groups the ARRC is organizing to focus on specific issues, such as matters related to corporate loans, consumer loans, floating rate notes, securitizations, or legal or accounting issues. Firms or associations active in these markets are encouraged to notify the ARRC Secretariat at <u>arrc@ny.frb.org</u> if they are interested in being considered for participation as a member of the ARRC or in one or more of its working groups.