

## Minutes of the regular meeting of the Payments Risk Committee

2:00 p.m. – 4:00 p.m., June 22, 2020

Virtual Meeting

### Meeting Participants:

Manish Kohli, Chair, Citi  
George Umstead, Bank of America  
Paul Simpson, Bank of America  
Matt Wells, BNY Mellon  
Mark Haley, Citi  
Graham Warner, Deutsche Bank  
Steven Weinstock, Deutsche Bank  
Agustin Romo, Goldman Sachs  
Michael Sklow, Goldman Sachs  
Joe Choi, Goldman Sachs  
Thomas Halpin, HSBC  
Robert Cleary, HSBC  
Roy DeCicco, JPMorgan  
Vanessa Lin, JPMorgan  
Peter Akwaboah, Morgan Stanley  
Erin McCourt, Morgan Stanley  
Brian Casey, MUFG  
Liz Roaldsen, State Street

Natalie White, State Street  
Barry Tebbutt, UBS  
Joel Feazell, Wells Fargo  
Yoko Horio, Wells Fargo  
  
Chris Armstrong, New York Fed  
  
Ximena Cespedes, New York Fed  
Hampton Finer, New York Fed  
Mark Fischer, New York Fed  
Laura Forman, Legal, New York Fed  
Jennifer Lucier, New York Fed  
Sishush Maru, New York Fed  
John Rutigliano, New York Fed  
Johanna Schwab, New York Fed  
Lawrence Sweet, New York Fed  
  
Mark Magro, Federal Reserve Board

### 1. PRC Administration

- The PRC Chair reviewed the revised Emergency Conference Call Arrangement and welcomed the new representative of a member institution.

### 2. Tour de table

- a. FMI “work from home” preparedness
  - Committee members discussed industry-wide preparedness for major stress events, financial and operational, at financial market infrastructures.
- b. Covid-19 impact
  - Committee members reviewed the impacts of pandemic-related accommodations at their firms.

### 3. Update on 2020 workplan

- a. Update on Systemically Important Payments project
  - The project lead updated committee members on progress made and envisioned next steps.
- b. Update on Fedwire Operating Hours Expansion
  - The project lead presented update on progress made, current considerations and potential recommendations, and next steps.

The meeting adjourned at 4:00 p.m.