

Investor Advisory Committee on Financial Markets

Chairman: William Dudley
33 Liberty Street, 10th Floor
New York, NY 10045

Wednesday, April 12, 2017; 11:30am – 2:30pm

Domestic Developments

- How did the March FOMC statement, press conference, Summary of Economic Projections, and minutes compare to your expectations? What are your expectations for U.S. monetary policy going forward? What is your outlook for U.S. fiscal policy and the U.S. economy?
- How do current levels of implied volatility in U.S. financial markets compare to your own and other investors' uncertainty about financial asset prices and the U.S. economic and policy outlook? What are the implications for financial markets?

Global Developments

- What are the key risks for the global economy and financial markets over the next year?
- What factors are behind the recent increases in inflation compensation measures across major advanced economies? To what extent have your own and other investors' inflation expectations changed recently?
- What are your expectations for the normalization of central bank balance sheets, both in the U.S. and abroad? What strategies do you expect different central banks to use and what challenges do you expect them to face?