

**DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK**

Elected by Banks in Group	Name and Occupation	Class	Term Expires Dec. 31
1	Walter V. Shipley Retired Chairman of the Board The Chase Manhattan Corporation New York, N.Y.	A	2000
2	Vacancy	A	2001
3	George W. Hamlin, IV President and Chief Executive Officer The Canandaigua National Bank and Trust Company Canandaigua, N.Y.	A	2002
1	Eugene R. McGrath Chairman, President, and Chief Executive Officer Consolidated Edison Company of New York, Inc. New York, N.Y.	B	2000
2	Ronay Menschel President, Phipps Houses New York, N.Y.	B	2001
3	Ann M. Fudge Executive Vice President, Kraft Foods, Inc., and President, Coffee & Cereals Division Tarrytown, N.Y.	B	2002
Appointed by the Board of Governors of the Federal Reserve System	Charles A. Heimbold, Jr. ( <b>Deputy Chairman</b> ) Chairman and Chief Executive Officer Bristol-Myers Squibb Company New York, N.Y.	C	2000
	Peter G. Peterson ( <b>Chairman</b> ) Chairman The Blackstone Group New York, N.Y.	C	2001
	Albert J. Simone President Rochester Institute of Technology Rochester, N.Y.	C	2002