

## FRBNY Borrower-In-Custody (BIC) Collateral Withdrawal/Termination Cover Letter

<b>To: Federal Reserve Bank of New York</b> <b>Discount Window Staff</b> <b>Phone: 866-226-5619</b> <b>Submit to: <a href="mailto:BIC@ny.frb.org">BIC@ny.frb.org</a></b>	<b>[Depository Institution Name]</b> <b>[Street Address]</b> <b>[City, State, Zip]</b> <b>[ABA Number]</b>
---	---

The collateral described below is pledged to the Federal Reserve Bank of New York for Discount Window Collateral or Payment System Risk purposes. A request for withdrawal is being made by the authorized signer(s)/authorized email sender indicated below.

Please check one and briefly indicate reason:

**BIC Withdrawal (temporary)**<sup>1</sup>: \_\_\_\_\_

**BIC Termination (permanent)**: \_\_\_\_\_

Margin Category	Number of Loans	Current Outstanding Balance
1-4 Family Mortgage Loans (first lien)		
1-4 Family Mortgage Loans (second lien, home equity)		
Agricultural Loans		
Commercial and Industrial Loans & Leases		
Commercial Real Estate Loans		
Construction Loans		
Consumer Loans and Leases: auto, boat, etc.		
Consumer Loans Unsecured		
Credit Card Receivables		
Credit Card Receivables: Subprime		
Obligations of States & Political Subdivisions (municipalities)		
Raw Land Loans		
Student Loans		
US Agency Guaranteed Loans		

Signed By (Authorized Pledgor/Email Sender)	Print Name	Date

<sup>1</sup> A depository institution may temporarily withdraw its BIC for a period of up to twelve months, with prior notification to discount window staff. If at the end of twelve months, the depository institution has not re-pledged eligible collateral, the BIC will be considered terminated.