BETTER HOMES, STRONGER COMMUNITIES

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THE STORY

- **#I.** Century of Change, Fourth Wave?
- #II. Glasgow Housing at the Edge
- #III. Constructing, 'Selling' the Alternative
- **#IV.** Making the Deal Work
- **xv.** Expectations and Lessons

LOCAL EXPERIENCE, GLOBAL RELEVANCE

I. FOURTH WAVE?

#1. 1919 Expand Municipal; 55pc by 1975 ****Soulless Plans, Meaningless Prices** #2. Financial cutback and RTB sales: 1980's **Rising vacancies, rents and demolition** #3. Community based NFPs and regen #City centre comeback, community success #4. Municipal to community ownership CHALLENGE: MODEL, POLITICS, FINANCE

II. AT THE EDGE

#Sales/Demolitions (25k 1980-2000) #Historic Debt Unpaid; per capita rises #40 to 50 pc of (high) rents; squeeze costs #Quality low/deteriorating:jobs/incomes up **#Creates Debt trap; No voice, exit** #85,000 units, need £2billion over 10years ₩Need to replace 11,000 HIGH rise IMPLIES TREBLING PUBLIC BUDGET

III. SELLING THE IDEA.

****New Parliament 1999, Devolution **Community Ownership, Whole Stock #Convince council;Staff, DLO: Tenants #Convince UK Treasury: Entice Banks Step 1:** reject Councils own Plan #Step 2; community-led, diverse Vision #step 3; restructuring vehicle, NFP: GHA THREE YEARS OF ARM WRESTLING

IV. MAKING THE DEAL

#Developing Demand/ Cost Info and Goals **#Independent Valuation; Tenanted value** #Restrictions on Rent Rises (policy/choice) #£2.5 billion over 10, Double over 30 ****Value: Probably minus £250m** Scottish E: £300m repayable, £400m new **#Treasury:** overhang debt write-off £940m STILL VALUE FOR MONEY

V. EXPECTATIONS, LESSONS

- ■Better Homes: Glasgow Standard by 2012
- **Stronger Communities:** 60 NFP Groups
- #Better N'Hoods: Digital, green, safety
- #More Jobs: 3200 direct; wider image
- **#Lesson: Information; Community Cost**
- **#Lesson:** Simplify process
- **#Lesson:** Not only solution, Use partial

BIG LESSON: GET OFF BUDGET AND INTO

GOOD LUCK, NEW YORK

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