FEDERAL RESERVE BANK of NEW YORK

May 11, 2011

MEDIA ADVISORY

New York Fed President William Dudley to Visit the Hudson Valley

Trip to strengthen relationships with local community and business leaders, and to discuss regional economic conditions

William C. Dudley, president of the Federal Reserve Bank of New York, will visit the Hudson Valley region beginning Thursday, May 19 to discuss the state of the regional economy and to strengthen ties with citizens of the Second Federal Reserve District (which includes New York State, northern New Jersey, southwestern Connecticut, Puerto Rico and the U.S. Virgin Islands).

While in the region, President Dudley will address some of the economic challenges facing the nation and the Hudson Valley, with visits to New Paltz, Kingston, Middletown and Fishkill. President Dudley will also meet with local community and business leaders to hear about the most pressing issues facing the local economy from their perspective.

The following events are open to the media:

<u>Thursday, May 19, 2011</u>

8:30 a.m. (New Paltz) Speech at SUNY New Paltz on economic conditions and outlook for the U.S. and region SUNY New Paltz, Main Campus, Multi-Purpose Room 1 Hawk Drive New Paltz, NY 12561

Text is expected. Q&A from the audience is also expected. All press must RSVP for this event **no later than 5:00 p.m. on May 18, 2011** by contacting Helise Winters, SUNY New Patltz, at 845-257-2894 or wintersh@newpaltz.edu.

10:00 a.m. (Kingston)
Site visit of Solar Tech Renewables, LLC - the largest U.S. owned manufacturer of photovoltaic panels in the Eastern United States.
1350 Enterprise Drive
Kingston, NY 12401

Text is not expected. All press must RSVP for this event **no later than 5:00 p.m. on May 18, 2011** by contacting Todd Roberts, CEO, Solar Tech Renewables, at tmr@nscsolar.com.

12:00 p.m. (Middletown)
Remarks before the Orange County Chamber of Commerce and Orange County Partnership Luncheon
Kuhl's Highland House Restaurant
512 Highland Avenue
Middletown, NY 10940

Text is not expected. Remarks are expected to reprise the morning speech at SUNY New Paltz. All press must RSVP for this event **no later than 5:00 p.m. on May 18, 2011** by contacting Ginny Forni, Orange County Partnership, at 845-294-3696 or ginny@ocpartnership.org.

2:15 p.m.

Site visit of Ball Corporation - one of the world's leading suppliers of rigid metal packaging products and services, primarily to the beverage and food industries. 95 Ballard Road Middletown, NY 10940

Text is not expected. All press must RSVP for this event **no later than 5:00 p.m. on May 18, 2011** by contacting Tom Bott, administrative manager, Ball Corporation, at 845-692-3865 or tbott@ball.com.

3:05 p.m.

Site visit of President Container, LLC - a manufacturer of corrugated shipping containers (sheets, boxes, trays, partitions, etc.) and point of purchase displays. 260 Ballard Road Middletown, NY 10940

Text is not expected. All press must RSVP for this event **no later than 5:00 p.m. on May 18, 2011** by contacting Richard Goldberg, vice president of Operations, President Container, at 973-570-8661 or rgoldberg@presidentcontainer.com. (Visitors are encouraged to wear wide heeled or flat shoes.)

Friday, May 20, 2011

8:00 a.m. (Fishkill) Speech before the Dutchess County Chamber of Commerce on economic conditions and outlook for the U.S. and region Ramada Conference Center 542 Route 9 Fishkill, NY 12524

Text (nearly identical to President Dudley's remarks in New Paltz on May 19) is expected. Q&A from the audience is also expected. All press must RSVP for this event **no later than 5:00 p.m. on May 19, 2011** by contacting Tammy Cilione, vice president of Communications, Dutchess County Chamber of Commerce, at 845-454-1700 x1020 or tammy@dcrcoc.org.

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