FEDERAL RESERVE BANK of NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

THOMAS C. BAXTER, JR.

GENERAL COUNSEL AND EXECUTIVE VICE PRESIDENT

April 8, 2014

VIA E-MAIL

Mr. J.W. Verret
Chief Economist
U.S. House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, DC 20515

Dear Mr. Verret:

I am responding to Chairmen Hensarling's and McHenry's letter to William Dudley dated March 25, 2014.

As noted in previous correspondence, the documents requested by the Financial Services Committee ("Committee") relate to the New York Fed's statutory role as fiscal agent to the United States Department of the Treasury ("Treasury"). Treasury has informed the New York Fed, as its fiscal agent, that Treasury will respond today to the Committee on behalf of both Treasury and the New York Fed.

Sincerely,

Thomas C. Baxter, Jr. General Counsel and

Executive Vice President

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ce: The Honorable Maxine Waters
The Honorable Al Green