

Financial Advisory Roundtable Meeting

November 19, 2021

Agenda

Financial Economics of Climate Change

1. What are the channels through which climate risk can affect financial stability? To what extent are climate risks already priced?
2. How should financial institutions prepare for risks associated with climate change? How should financial institutions prepare for the uncertainties engendered by climate change mitigation policies? Without revealing competitively sensitive information about your firm or your competitors, have institutions already started implementing changes and, if so, what are those changes?
3. What role, if any, should prudential regulators play? What challenges (if any) will the Federal Reserve face in dealing with climate change given its current mandate?