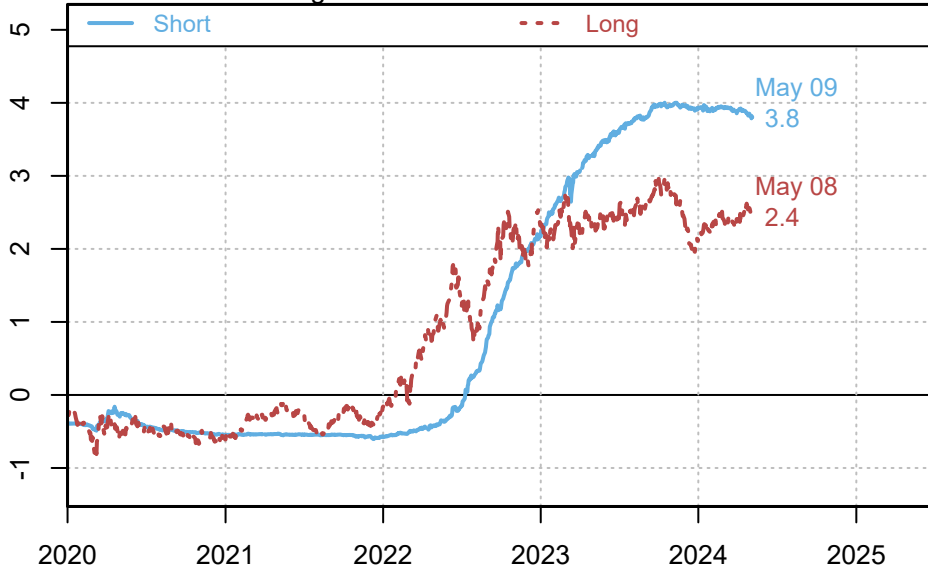


Euro Area

Financial Indicators

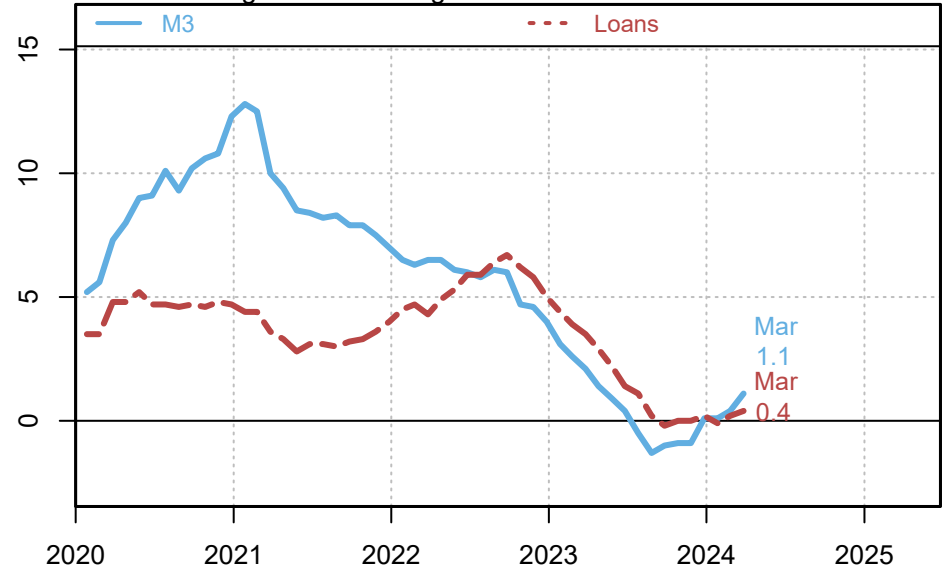
3-month Euro Market Rate, 10-year German Bond Yield

Short-Term and Long-Term Interest Rates



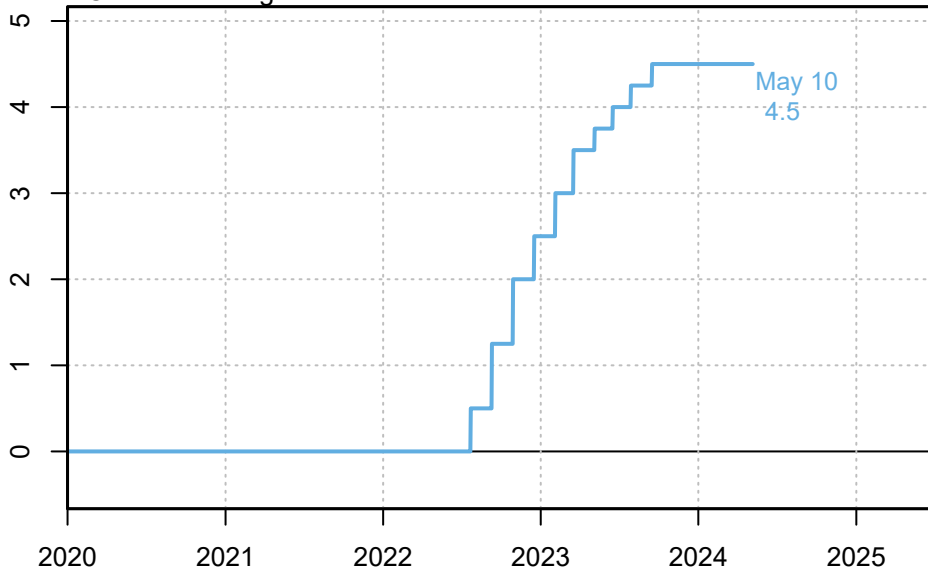
Money and Credit Growth

Percent Change Over Year-Ago Level



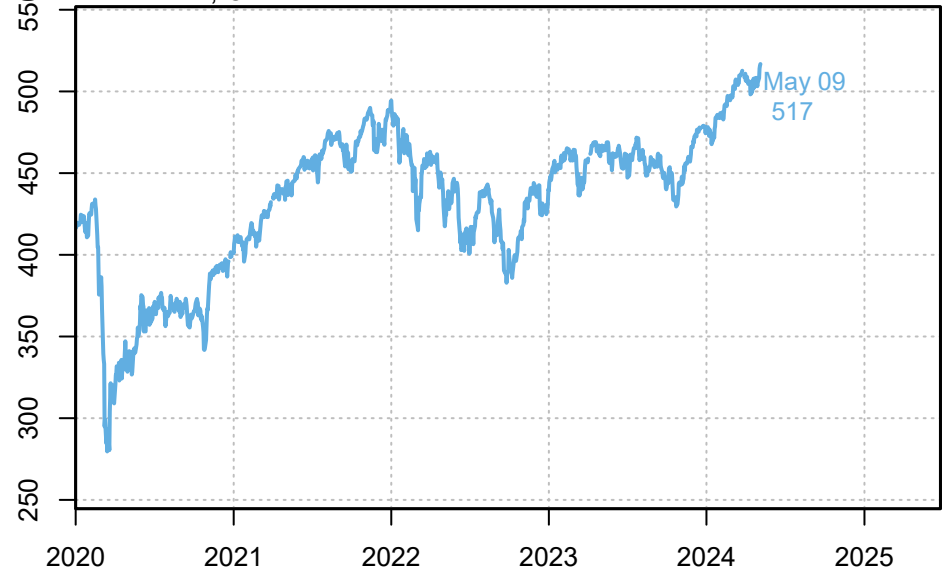
Monetary Policy

ECB Refinancing Rate



Stock Market Index

Euro-Stoxx, Overall



NOTE: Loans are to euro area residents excluding MFIs and general government.
Source: National Sources, Haver