

TREASURY MARKET PRACTICES GROUP

FEBRUARY 16, 2012 • 4-6 PM

MEETING AGENDA

ADMINISTRATIVE MATTERS

- Welcome to Peggy Kauh, FRBNY

DISCUSSION OF RECENT MARKET DEVELOPMENTS

AGENCY DEBT AND AGENCY MBS FAILS CHARGE FOLLOW UP

- Fail levels, trading patterns and market functioning
- DTCC update
- Withholding tax update

MARGINING OF TBA TRANSACTIONS

- Working group update

MARKET TRANSPARENCY

- Follow up on FR2004 revisions

FREE DELIVERIES

- Fails associated with free deliveries in low and high rate environments

NEXT MEETING

- Thursday, March 22, 2012