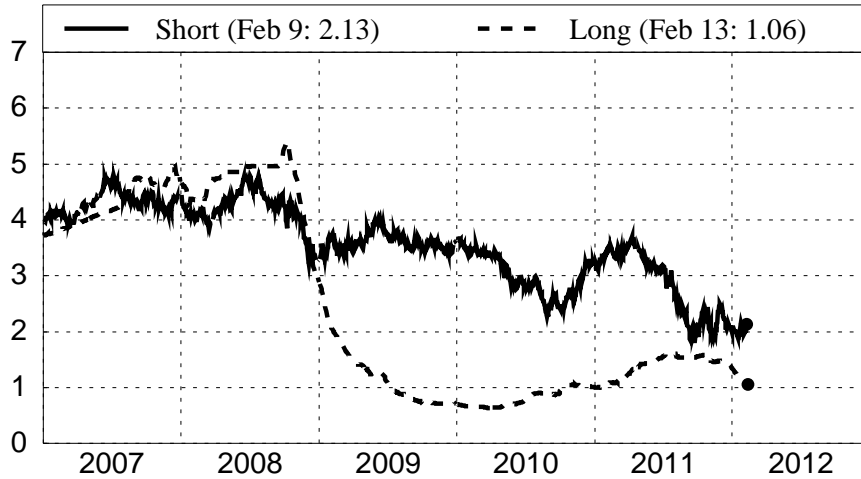


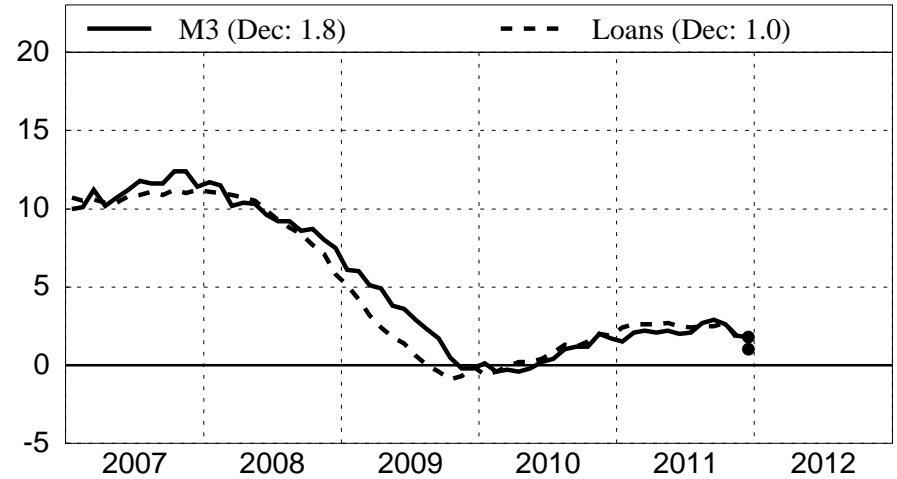
EURO AREA

Financial Indicators

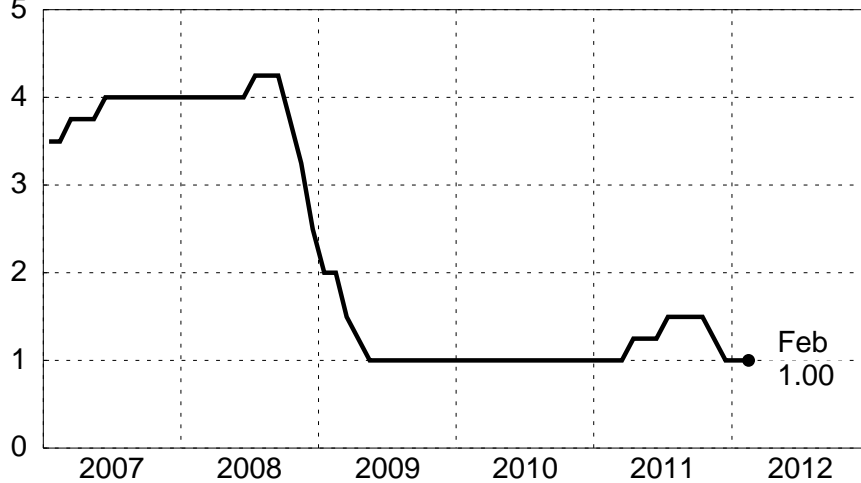
Short-Term and Long-Term Interest Rates
3-month Euro Market Rate, 10-year German Bond Yield



Money and Credit Growth
Percent Change Over Year-Ago Level



Monetary Policy
ECB Refinancing Rate



Stock Market Index
Euro-Stoxx, Overall



NOTE: Loans are to euro area residents excluding MFIs and general government.
Source: National Sources, Haver