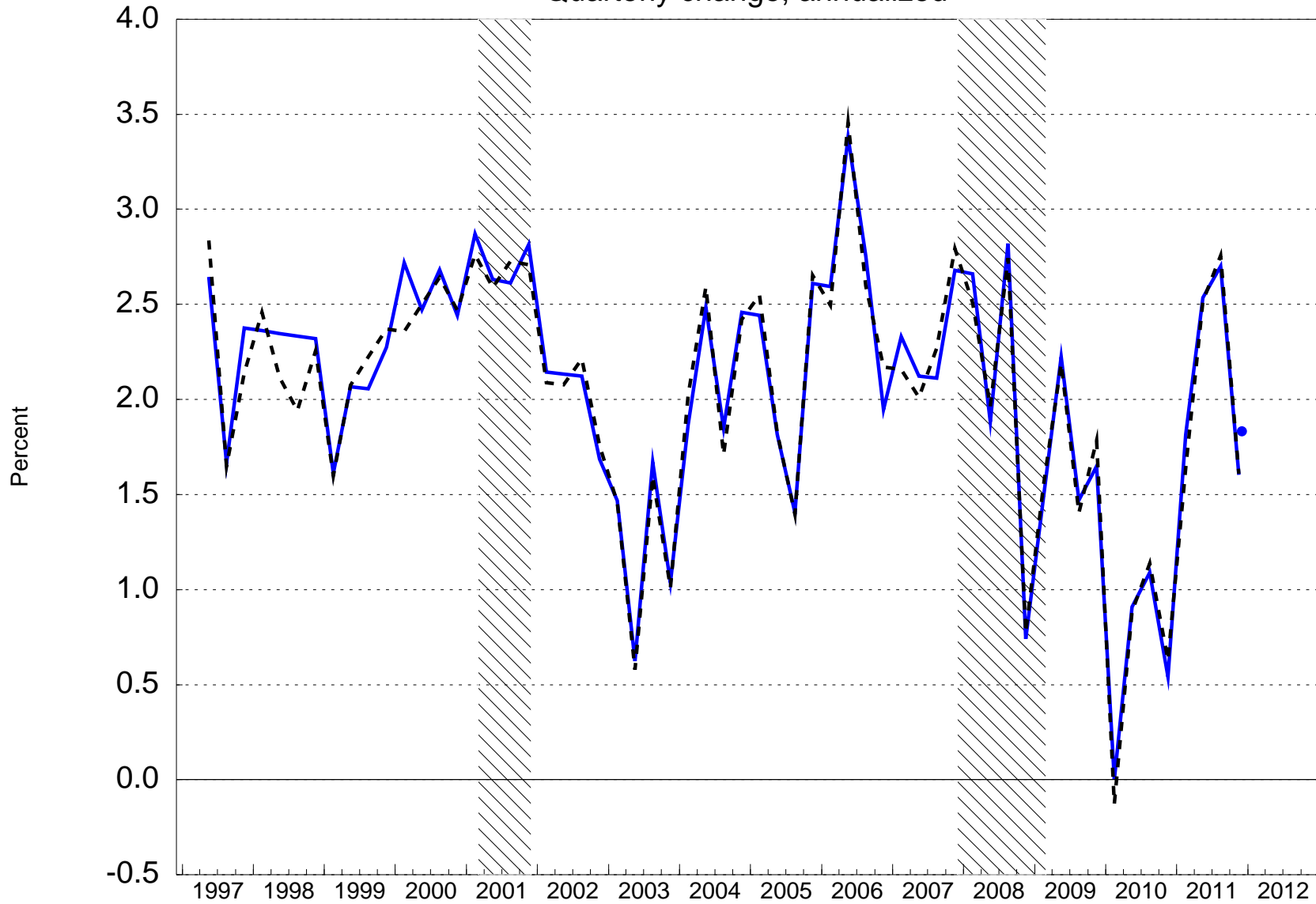


CORE CPI INFLATION

Quarterly change, annualized



Note: Excluding Food and Energy Methodologically Consistent (Black), Excluding Food and Energy (Blue)
Source: Bureau of Labor Statistics