



Agenda
Foreign Exchange Committee & Buy-Side Subcommittee
Annual Meeting & Dinner

Host: Federal Reserve Bank of New York
33 Liberty Street, New York
Liberty Room
4:00 PM – 6:00 PM

Contact: Jamie Pfeifer
(212-720-1265/jamie.pfeifer@ny.frb.org)

Thursday, January 7, 2010

Introduction and Welcome to New Members for 2010

Antitrust Guidelines Review

Market Discussion

Topics of Relevance to FXC and Buy-Side in 2010

Task Force Updates

Working Group Updates

- Operations Managers
- Chief Dealers

Other Business

2010 Member List
2010 Meeting Schedule
Next Meeting Planning



In Attendance
FXC & Buy-Side Subcommittee Meeting, January 7th 2010

Giulio Martini	AllianceBernstein
Rodolfo Fischer	Banco Itau
Jamie Thorsen	Bank of Montreal
Bill Hirschberg	Barclays
Eric Busay	CalPERS
Robert Catalanello	Calyon
Jeff Feig	Citigroup
Steve Yanez	Credit Suisse
Russell LaScala	Deutsche Bank
Adnan Akant	Fischer Francis Trees & Watts
Mike Novogratz	Fortress
Steven Friedman	FRBNY
Marcus Lee	FRBNY
Patricia Mosser	FRBNY
Michael Nelson	FRBNY
Jamie Pfeifer	FRBNY
Brian Sack	FRBNY
David Rusate	General Electric
Peter Tomozawa	Goldman Sachs
Daniel Silber	HSBC
John Nixon	ICAP
Troy Rohrbaugh	JPMorgan Chase
Stephen Mettler	Morgan Stanley
David Steck	Nomura
Mohammed Grimeh	Standard Chartered Bank
Anthony Bisegna	State Street Corporation
Moti Jungreis	TD Bank
Susan Gammage	Thomson Reuters
Mark Brown	Tudor
Peter Connolly	Wells Fargo



Agenda Foreign Exchange Committee & Buy-Side Subcommittee

Host: Citigroup
388 Greenwich St, NY, NY

Contact: Jamie Pfeifer
(212-720-1265/jamie.pfeifer@ny.frb.org)

Wednesday, February 3, 2010

Special Guest:
Gary Gensler, Chairman, CFTC

Introduction and Welcome

Regulatory Reform

CLS Developments

Market Developments

2010 Committee Priorities

Members in Attendance:

Giulio Martini, Alliance Bernstein
Jeff Feig, Citigroup
Adnan Akant, Fischer Francis Trees &
Watts
Mike Novogratz, Fortress
David Rusate, General Electric
Peter Tomozawa, Goldman Sachs
Dan Silber, HSBC
Troy Rohrbaugh, JP Morgan Chase
David Steck, Nomura

Mohammed Grimeh, Standard Chartered
Anthony Bisegna, State Street Corporation
Susan Gammage, Thomson Reuters
Mark Brown, Tudor
Fabian Shey, UBS
Brian Sack, FRBNY
Patricia Mosser, FRBNY
Michael Nelson, FRBNY
Steven Friedman, FRBNY
Jamie Pfeifer, FRBNY

Guest Attendees: Theo Lubke (FRBNY), Larry Sweet (FRBNY), Maria Douvas (Morgan Stanley, FMLG)



Agenda Foreign Exchange Committee

Host: Bank of Montreal
3 Times Square

Contact: Jamie Pfeifer
(212-720-1265/jamie.pfeifer@ny.frb.org)

Thursday, March 11, 2010

Welcome

Market Discussion

Brokerage

New FX Industry Group

CLS Developments

Inquiry into Euro Hedge Fund Trading

Task Force Updates

JSC Update

In Attendance

Anthony Bisegna, State Street
Robert Catalanello, Credit Agricole CIB
Peter Connolly, Wells Fargo
Jeff Feig, Citigroup
Rodolfo Fischer, Banco Itau
Mohammed Grimeh, Standard Chartered
Joyce Hansen, FRBNY
Moti Jungreis, TD Securities
Russell LaScala, Deutsche Bank
Marcus Lee, FRBNY

Stephen Mettler, Morgan Stanley
Patricia Mosser, FRBNY
Anna Nordstrom, FRBNY
Jamie Pfeifer, FRBNY
Troy Rohrbaugh, JP Morgan Chase
Brian Sack, FRBNY
Dan Silber, HSBC
Jamie Thorsen, Bank of Montreal
Steven Yanez, Credit Suisse



Agenda
Foreign Exchange Committee & Operations Managers
Working Group

Host: Credit Suisse
1 Madison Avenue

Contact: Jamie Pfeifer
(212-720-1265/jamie.pfeifer@ny.frb.org)

Wednesday, May 5, 2010

Special Guest: James Whitelaw, Reserve Bank of Australia

Welcome

OMWG Work Underway

- Overview
- Fed Commitments
- 60 Best Practices
- FX Novation Protocol
- Buy Side Outreach

FXC Work Underway

- CSA work Stream
- Brokerage Practices
- CLS Work Stream

Regulatory Reform Environment

Market Discussion



Foreign Exchange Committee Members in Attendance

RODOLFO FISCHER	<i>Banco Itau S.A.</i>	BRIAN SACK	<i>FRBNY</i>
JAMIE THORSEN	<i>Bank of Montreal</i>	DANIEL SILBER	<i>HSBC</i>
BILL HIRSCHBERG	<i>Barclays</i>	JOHN NIXON	<i>ICAP</i>
ROBERT CATALANELLO	<i>Credit Agricole CIB</i>	TROY ROHRBAUGH	<i>JP Morgan Chase</i>
JEFF FEIG	<i>Citigroup</i>	STEPHEN METTLER	<i>Morgan Stanley & Co.</i>
STEVE YANEZ	<i>Credit Suisse</i>	DAVID STECK	<i>Nomura</i>
RUSSELL LASCALA	<i>Deutsche Bank AG</i>	MOHAMMED GRIMEH	<i>Standard Chartered Bank</i>
PATRICIA MOSSER	<i>FRBNY</i>	ANTHONY BISEGNA	<i>State Street Corporation</i>
MICHAEL NELSON	<i>FRBNY</i>	MOTI JUNGREIS	<i>TD Bank</i>
ANNA NORDSTROM	<i>FRBNY</i>	FABIAN SHEY	<i>UBS</i>
JAMIE PFEIFER	<i>FRBNY</i>		

Operations Managers Working Group Members in Attendance

RICARDO PACHECO	<i>Banco Itau S.A.</i>	PETER ROETHEL	<i>FRBNY</i>
ROBIN PERLEN	<i>Bank of America</i>	ARTIE AMBROSE	<i>Goldman Sachs & Co.</i>
NEIL DELLO STRITTO	<i>Bank of Tokyo-Mitsubishi UFJ</i>	DAN RUPERTO	<i>Goldman Sachs & Co.</i>
MICHAEL HUGHES	<i>Barclays</i>	ROB PEREZ	<i>ICAP</i>
JOE DEMETRIO	<i>BNY Mellon</i>	RAFAEL MCKENZIE	<i>JP Morgan Chase</i>
KENNETH ROZYCKI	<i>Brown Brothers Harriman</i>	JOHN FUSCO	<i>Morgan Stanley & Co.</i>
MURALI ENAMANDRAM	<i>Citigroup</i>	MIKE HANLON	<i>Standard Chartered Bank</i>
PETER SLATER	<i>CLS</i>	JUDE COLANGELO	<i>UBS</i>
STEVEN KIM	<i>Deutsche Bank</i>		

foreign exchange committee



Agenda

Foreign Exchange Committee & Buy-Side Subcommittee

Host: Nomura

2 World Financial Center, Building B

4:00 PM – 6:00 PM

Followed by Cocktails

Contact: Jamie Pfeifer

(212-720-1265/jamie.pfeifer@ny.frb.org)

Wednesday, June 30, 2010

Introduction and Welcome to New Members

Market Discussion

Regulatory Reform

CLS Developments

E-Commerce Trends and Possible Best Practices



ADNAN AKANT
ANTHONY BISEGNA
ERIC BUSAY
ROBERT CATALANELLO
RICHARD CHARLTON
STEVEN CHO
PETER CONNOLLY
JEFF FEIG
RODOLFO FISCHER
MOHAMMED GRIMEH
BILL HIRSCHBERG
MOTI JUNGREIS
ROBERT LERMAN
LORIE LOGAN
GIULIO MARTINI
STEPHEN METTLER
JOHN NIXON
ANNA NORDSTROM
MIKE NOVOGRATZ
JAMIE PFEIFER
TROY ROHRBAUGH
DAVID RUSATE
BRIAN SACK
FABIAN SHEY
DANIEL SILBER
DAVID STECK

In Attendance

*Fischer Francis Trees & Watts
State Street Corporation
Calpers
Credit Agricole CIB
Federal Reserve Bank of New York
Goldman Sachs
Wells Fargo
Citigroup
Banco Itau S.A.
Standard Chartered Bank
Barclays
TD Bank
Federal Reserve Bank of New York
Federal Reserve Bank of New York
AllianceBernstein
Morgan Stanley & Co.
ICAP North America
Federal Reserve Bank of New York
Fortress
Federal Reserve Bank of New York
JP Morgan Chase
GE
Federal Reserve Bank of New York
UBS
HSBC
Nomura*



Agenda Foreign Exchange Committee

Host: JP Morgan Chase
Chase Manhattan Plaza
4:00 PM – 6:00 PM

Contact: Jamie Pfeifer
(212-720-1265/jamie.pfeifer@ny.frb.org)

Thursday, September 16, 2010

Special Guests

Bank of England: Grigoria Christodoulou and Michael Cross

Federal Reserve Bank of New York: Lawrence Sweet

U.S. Department of Treasury: Michael S. Barr, Sandra Cvitan, Mary Miller, and Mark Sobel

Introduction and Welcome

Update from the Foreign Exchange Joint Standing Committee

Snapshot from the BIS 2010 Triennial Survey

Discussion of FX Swaps and FX Forwards

Market Discussion

Update on FXC Work Streams: Publications and Best Practices Concerning Use of Credit Support Annexes and of CLS



Foreign Exchange Committee Members in Attendance

ANTHONY BISEGNA	State Street Corporation
ROBERT CATALANELLO	Credit Agricole CIB
STEVEN CHO	Goldman, Sachs & Co.
JEFF FEIG	Citigroup
RODOLFO FISCHER	Banco Itau BBA
THOMAS GILLIE	Bank of America Merrill Lynch
MOHAMMED GRIMEH	Standard Chartered Bank
WILLIAM HIRSCHBERG	Barclays
RUSSELL LASCALA	Deutsche Bank AG
STEPHEN METTLER	Morgan Stanley & Co.
PATRICIA MOSSER	FRBNY
MICHAEL NELSON	FRBNY
ANNA NORDSTROM	FRBNY
JAMIE PFEIFER	FRBNY
TROY ROHRBAUGH	JP Morgan Chase
BRIAN SACK	FRBNY
FABIAN SHEY	UBS
DANIEL SILBER	HSBC
DAVID STECK	Nomura
STEVEN YANEZ	Credit Suisse

Special Guests

GRIGORIA CHRISTODOULOU	Bank of England
MICHAEL CROSS	Bank of England
MARIA DOUVAS	FMLG, Morgan Stanley
JOHN VOLLKOMMER	FMLG, JP Morgan Chase
MARCUS LEE	FRBNY
MATTHEW LIEBER	FRBNY
LARRY SWEET	FRBNY
MICHAEL S. BARR	US Department of Treasury
SANDRA CVITAN	US Department of Treasury
MARY MILLER	US Department of Treasury

foreign exchange committee

FXC

MARK SOBEL

US Department of Treasury



Meeting Notes Foreign Exchange Committee

Host: Banco Itau BBA
New York Stock Exchange
11 Wall Street
4:00 PM – 6:00 PM Meeting
Followed by Dinner

Contact : Jamie Pfeifer

(212-720-1265/ jamie.pfeifer@ny.frb.org)

Thursday, October 14, 2010

Special Guests

Bank of Canada: *Donna Howard, Scott Kinnear*

CLS: *Alan Bozian*

Federal Reserve Bank of New York: *Jeanmarie Davis, Lawrence Sweet, Marsha Takagi, Todd Waszkelewicz*

Introduction and Welcome

Update from CLS

Update on FXC Work Streams: Publications and Best Practices Concerning Use of Credit Support Annexes

Market Discussion

Update from the Canadian Foreign Exchange Committee

Other Business



Foreign Exchange Committee Members in Attendance

ROBERT CATALANELLO	Credit Agricole CIB
STEVEN CHO	Goldman, Sachs & Co.
PETER CONNOLLY	Wells Fargo
JEFF FEIG	Citigroup
THOMAS GILLIE	Bank of America Merrill Lynch
MOHAMMED GRIMEH	Standard Chartered Bank
MOTI JUNGREIS	TD Securities
RUSSELL LASCALA	Deutsche Bank AG
STEPHEN METTLER	Morgan Stanley & Co.
PATRICIA MOSSER	FRBNY
MICHAEL NELSON	FRBNY
JOHN NIXON	ICAP
ANNA NORDSTROM	FRBNY
JAMIE PFEIFER	FRBNY
TROY ROHRBAUGH	JP Morgan Chase
BRIAN SACK	FRBNY
FABIAN SHEY	UBS
DANIEL SILBER	HSBC
DAVID STECK	Nomura
JAMIE THORSEN	Bank of Montreal

Special Guests

DONNA HOWARD	Bank of Canada
SCOTT KINNEAR	Bank of Canada
ALAN BOZIAN	CLS
JEANMARIE DAVIS	FRBNY
MARCUS LEE	FRBNY
LARRY SWEET	FRBNY
MARSHA TAKAGI	FRBNY
TODD WASZKELEWICZ	FRBNY

foreign exchange committee

FXC

Agenda
Foreign Exchange Committee

Host: TD Securities
31 West 52nd Street, 19th Floor
12:30 PM – 2:30 PM Working Luncheon

Contact : Jamie Pfeifer

(212-720-1265/ jamie.pfeifer@ny.frb.org)

Wednesday, November 10, 2010

[Introduction and Welcome](#)

[Market Discussion](#)

[Treasury Department Request for Comment](#)

[Update on 2010 FXC Work Streams](#)

[2011 FXC Outlook](#)

[Other Business](#)



Foreign Exchange Committee Members in Attendance

ANTHONY BISEGNA	State Street Corporation
ROBERT CATALANELLO	Credit Agricole CIB
PETER CONNOLLY	Wells Fargo
JEFF FEIG	Citigroup
RODOLFO FISCHER	Banco Itau
THOMAS GILLIE	Bank of America Merrill Lynch
MOHAMMED GRIMEH	Standard Chartered Bank
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FABIAN SHEY	UBS
DANIEL SILBER	HSBC
DAVID STECK	Nomura
STEVEN YANEZ	Credit Suisse