

Maiden Lane II LLC

As of March 31, 2012

Outstanding Principal Balance of Senior Loan and Fixed Deferred Purchase Price

(in Millions)	FRBNY Senior Loan	AIG Fixed Deferred Purchase Price
Principal Balance at Closing	\$19,494	\$1,000
Most Recent Quarter Activity		
Principal Balance on 12/31/2011 (including accrued and capitalized interest)	6,792	1,106
Accrued and Capitalized Interest 12/31/2011 to 3/31/2012	11	7
Repayment ¹ of principal and interest during the period from 12/31/2011 to 3/31/2012	(6,803)	(1,113)
Principal Balance on 3/31/2012 (including accrued and capitalized interest)	\$0	\$0

Note: Unaudited

Net Realized Gain/Income for FRBNY²

	FRBNY
Net Realized Gain/Income	\$2,847

Note: Unaudited

Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value on 3/31/2012 ⁶	Fair Value on 12/31/2011 ⁶
Alt-A ARM	-	\$2,175
Subprime	-	5,392
Option ARM	-	536
Other ³	-	1,002
Cash & Cash Equivalents	19	149
Adjustment for other Assets ⁴	0	3
Adjustment for other Liabilities ⁵	(0)	(3)
Total	\$19	\$9,254

Note: Unaudited. Columns may not sum to totals because of rounding.

¹ Repayment amount for the period includes \$10.3 billion of proceeds received from asset sales. Due to the cash flow cut off date used to calculate the cash available for the repayment, the portion of the repayment amount comprised of sale proceeds may not reconcile to the total sale proceeds reported each month. Proceeds received after the cut off date are applied to the loan in the next monthly payment cycle.

² Net realized gain/income figure includes accrued interest on the senior loan and current residual balance paid to the New York Fed.

³ Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of the portfolio

⁴ Including interest and principal receivable

⁵ Including accrued expenses and other payables

⁶ Change in fair value from the prior quarter reflects a combination of asset repayment of principal, change in the price, realized gains and losses as a result of sales and the disbursement of cash in accordance with the Maiden Lane II LLC waterfall.