

# The Allegany County Industrial Development Agency

*Presenter...*

***Jack W. Wood***

***Chairman/CEO***

***Allegany County IDA***

# The Allegany County Industrial Development Agency

*“To help make Allegany County the place of  
choice for locating, residing and working”*

**We...**

- **Promote** the retention, growth and expansion of business and industry
- **Incentivize** the construction or rehabilitation of facilities and equipment in order to expand job opportunities within the area
- **Enrich** the quality of life throughout our County

# The Allegany County Industrial Development Agency

## *Our Mission...*

- Create/Retain jobs
- Diversify/Strengthen our economic base
- Develop our local economy
- Effectively/Efficiently manage our Agency in a sustainable and environmentally beneficial fashion

# The Allegany County Industrial Development Agency

## *Our Incentives...*

- Taxable and tax-exempt bond financing
- Sales tax forgiveness on material and equipment used for manufacturing
- Payment in lieu of taxes agreements (PILOTs) for reducing property taxes
- Exemptions of the mortgage recording tax fees

# The Allegany County Industrial Development Agency

## *Our Added Values...*

- Provide introductions to local, state, and federal government, business and educational leaders at the highest levels
- Connect potential investors and developers with local, state, and federal financing resources/options
- Assist potential investors and developers with the site selection process
- Provide all available appropriate financial incentives

# The Allegheny County Industrial Development Agency

***Thank You***