



**Bank
USA**

10,000 Small Businesses Access to Capital

May 2014

10,000 Small Businesses – Access to Capital

Overview

Goldman Sachs *10,000 Small Businesses* (“10KSB”) is a **\$500 million investment** to help entrepreneurs **create jobs** and **economic opportunity** by providing greater access to **education, capital and business support services.**

GS Bank USA’s Urban Investment Group manages 10KSB’s **Access to Capital** component while the Goldman Sachs Office of Corporate Engagement manages 10KSB’s **Educational Component**

Access to Capital

- In 2009, GS allocated \$300 million of lending and grant capital for the Access to Capital portion of the 10KSB Initiative to support mission driven small business lenders
 - Of the committed capital, over \$60mm has been deployed by capital partners to more than 300 businesses

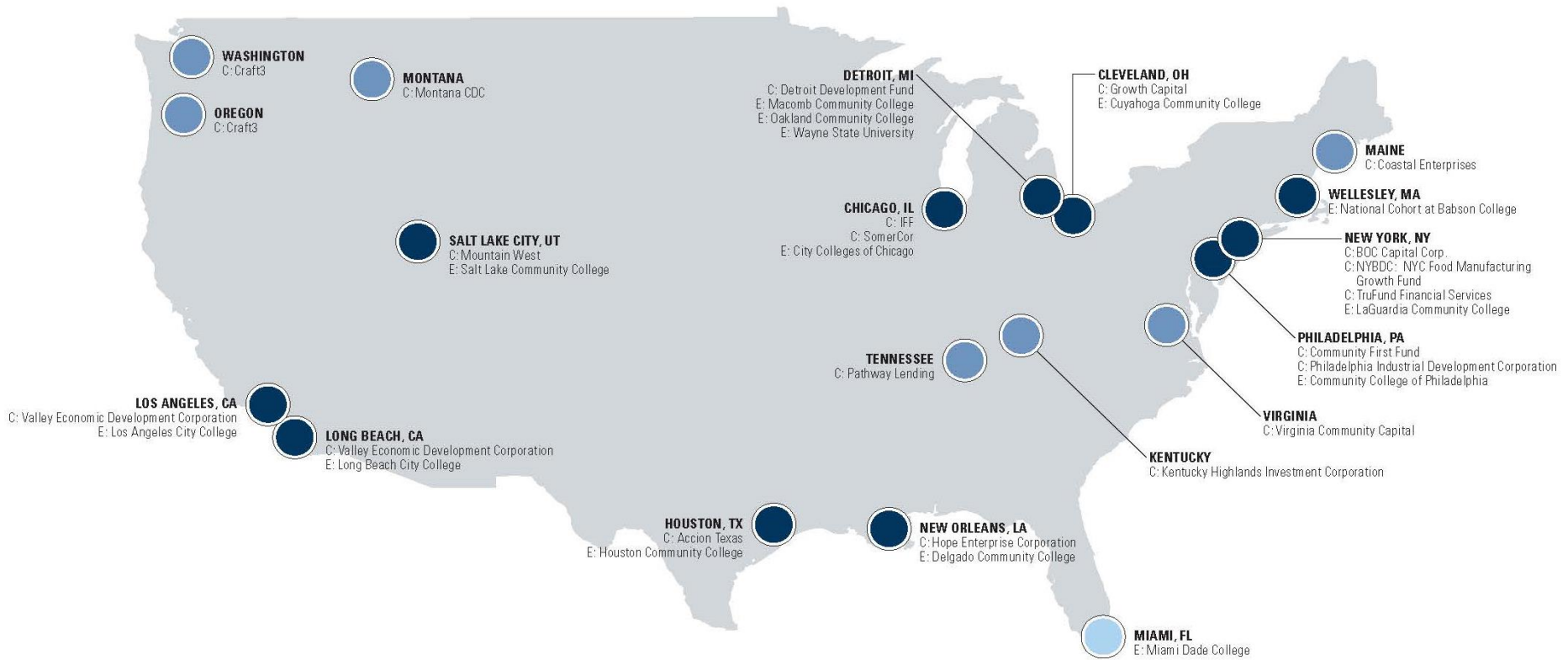
Typical Lending Capital Terms

- 7 year multiple draw term loan (3 year commitment, 4 year repayment)
- Non-revolving facility
- Full recourse to the borrower
- Loan loss reserve grant
- Size of facilities range from \$2 million to \$20 million

Program Highlights

- Over **2,900 small businesses served**
- **Education:**
 - 99% graduation rate; within six months of graduation, nearly 70% increased revenues and nearly 50% added jobs
- **Capital:**
 - Over \$145 million in loan capital has been committed or approved to 21 capital partners in 17 sites
 - 75% of loans in Low- or Moderate-Income areas
 - 50% to Minority- and Women-Owned Business Enterprises

10,000 Small Businesses – Access to Capital



"C" = Capital Partner
 ● = Linked Sites
 ● = Capital-Led Sites
 ● = Education-Led Sites