

**Alternative Reference Rates Committee**  
**Agenda for the May 4, 2020 Meeting**  
**3:00 PM – 4:30 PM**  
**Conference Call**

1. Roll call
2. Discussion of the recommended best practices for the transition to SOFR
3. Discussion of feedback received during the swaptions consultation
4. Discussion of the recommended spread adjustment methodology
5. Update from the Operations/Infrastructure working group
6. Update on pre-cessation fallbacks for derivatives
7. Closing remarks