

**Second Addendum
to
2004 Asian Currency
Non-Deliverable FX Documentation**

**PKR/USD Non-Deliverable FX Documentation
VND/USD Non-Deliverable FX Documentation**

Effective July 14, 2008

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In 2004, the Singapore Foreign Exchange Market Committee (SFEMC), EMTA, Inc. (EMTA), and the Foreign Exchange Committee (FXC), acting as cosponsors, published updated template terms for non-deliverable foreign exchange (FX) transactions for six Asian currencies (the “2004 Templates”). In 2005, increased activity in the market for Malaysian Ringgit / U.S. Dollar non-deliverable FX transactions led to the development of standardized documentation for non-deliverable MYR/USD FX transactions and an MYR Addendum was published. In 2006, clarifying amendments were made to the EMTA Template Terms for all currencies and the documentation for Asian currency NDFs was updated in connection with that effort.

Throughout the next several years, the Asian FX markets continued to develop, bringing increased attention to other currencies in the region and a working group was constituted in February, 2007 to study the need to create standardized terms and practices for non-deliverable forward FX transactions involving the Vietnamese Dong and the Pakistani Rupee.

After a period of study and consultation, a working group recommended to the co-sponsors the publication of standard terms for non-deliverable PKR and VND forward FX transactions that are substantially similar to the 2004 SFEMC, EMTA & FXC Template Terms for Asian Currency Non-Deliverable FX Transactions. .

The resulting SFEMC, EMTA & FXC Template Terms for PKR/USD (the “PKR Template Terms”) and VND/USD (the “VND Template Terms”) Non-Deliverable FX Transaction and related documentation represent another collaborative effort of the co-sponsors.

The VND Template Terms incorporate a new primary rate source for a VND/USD rate quote, based on a survey of offshore banks performed by the Association of Banks in Singapore (“ABS”) . This survey is modeled closely on the surveys developed by the ABS for the IDR/USD industry rate quote and the MYR/USD industry rate quote. The new primary rate source definition, referred to as “VND ABS” or “VND01,” has been added to Annex A of the 1998 FX and Currency Option Definitions in an amendment effective concurrently herewith.

The PKR Template Terms reference the State Bank of Pakistan rate quote (SBPK), a definition for which also has been included in Annex A. This rate quote appears on the website of the State Bank of Pakistan and is also currently found on Reuters.

Like the 2004 Templates, the sole Disruption Event in the Template Terms is Price Source Disruption. The Disruption Fallbacks featured in the Template Terms also follow the standard of the 2004 Templates. Specifically, the Disruption Fallbacks are Valuation Postponement, SFEMC Indicative Survey Rate, Fallback Survey Valuation Postponement, and Calculation Agent Determination. New SFEMC Indicative Survey Rate Methodologies, which closely resemble the back-up survey methodologies for the

other Asian currencies, have been published in conjunction with the Template Terms. The *User's Guide 2004 Asian Currency Non-Deliverable FX Documentation* may be consulted for background information on these terms and the fallback survey methodologies.

Finally, carried over from the 2004 Templates into the Template Terms are a 14-day Deferral Period for Unscheduled Holiday/Maximum Days of Postponement for Price Source Disruption, and a settlement convention of two Business Days, observing both local and Singapore Business Days for Valuation Date purposes, in the case of the Vietnamese Dong.

**SFEMC, EMTA & FXC Template Terms
for
PKR/USD Non-Deliverable FX Transactions**

General Terms:	
Trade Date:	
[Date of Annex A] ¹ :	
Reference Currency:	PKR
[Notional Amount] ² :	
[Forward Rate] ² :	
[Reference Currency Notional Amount] ² :	
Reference Currency Buyer:	
Reference Currency Seller:	
Settlement Currency:	U.S. Dollars
Settlement Date:	[DATE CERTAIN], subject to adjustment if the Scheduled Valuation Date is adjusted in accordance with the Following Business Day Convention or if Valuation Postponement applies, and in each such case, the Settlement Date shall be as soon as practicable, but in no event later than two Business Days after the date on which the Spot Rate is determined.
Settlement:	Non-Deliverable
Settlement Rate Option:	PKR SBPK (PKR01) ³
Valuation Date:	[DATE CERTAIN] ("Scheduled Valuation Date"), subject to adjustment in accordance with the Preceding Business Day Convention; and in the event of an Unscheduled Holiday, subject to adjustment in accordance with the Following Business Day Convention.
Disruption Events:	
Price Source Disruption:	Applicable
Disruption Fallbacks:	
1. Valuation Postponement:	
2. Fallback Reference Price:	SFEMC PKR Indicative Survey Rate (PKR02) ^{4,5}
3. Fallback Survey Valuation Postponement:	
4. Calculation Agent Determination of Settlement Rate:	

Other Terms:	
“Unscheduled Holiday”:	“Unscheduled Holiday” means that a day is not a Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in the Principal Financial Center(s) of the Reference Currency two Business Days prior to the Scheduled Valuation Date.
“Deferral Period” for Unscheduled Holiday:	In the event the Scheduled Valuation Date becomes subject to the Following Business Day Convention, and if the Valuation Date has not occurred on or before the 14 th consecutive day after the Scheduled Valuation Date (any such period being a “Deferral Period”), then the next day after the Deferral Period that would have been a Business Day but for the Unscheduled Holiday, shall be deemed to be the Valuation Date.
“Valuation Postponement” for Price Source Disruption:	“Valuation Postponement” means, for purposes of obtaining a Settlement Rate, that the Spot Rate will be determined on the Business Day first succeeding the day on which the Price Source Disruption ceases to exist, unless the Price Source Disruption continues to exist (measured from the date that, but for the occurrence of the Price Source Disruption, would have been the Valuation Date) for a consecutive number of calendar days equal to the Maximum Days of Postponement. In such event, the Spot Rate will be determined on the next Business Day after the Maximum Days of Postponement in accordance with the next applicable Disruption Fallback.
“Fallback Survey Valuation Postponement”:	“Fallback Survey Valuation Postponement” means that, in the event that the Fallback Reference Price is not available on or before the 3 rd Business Day (or day that would have been a Business Day but for an

	<p>Unscheduled Holiday) succeeding the end of either (i) Valuation Postponement for Price Source Disruption, (ii) Deferral Period for Unscheduled Holiday, or (iii) Cumulative Events, then the Settlement Rate will be determined in accordance with the next applicable Disruption Fallback on such day. For the avoidance of doubt, Cumulative Events, if applicable, does not preclude postponement of valuation in accordance with this provision.</p>
Cumulative Events:	<p>Except as provided below, in no event shall the total number of consecutive calendar days during which either (i) valuation is deferred due to an Unscheduled Holiday, or (ii) a Valuation Postponement shall occur (or any combination of (i) and (ii)), exceed 14 consecutive calendar days in the aggregate. Accordingly, (x) if, upon the lapse of any such 14 day period, an Unscheduled Holiday shall have occurred or be continuing on the day following such period that otherwise would have been a Business Day, then such day shall be deemed to be a Valuation Date, and (y) if, upon the lapse of any such 14 day period, a Price Source Disruption shall have occurred or be continuing on the day following such period on which the Spot Rate otherwise would be determined, then Valuation Postponement shall not apply and the Spot Rate shall be determined in accordance with the next Disruption Fallback.</p>
Maximum Days of Postponement:	14 calendar days
Relevant City for Business Day for Valuation Date:	Karachi
Relevant City for Business Day for Settlement Date:	New York
Calculation Agent: ⁶	

ENDNOTES

- 1 Include only if parties wish to modify the presumption that Annex A is incorporated as amended through the Trade Date.
- 2 Parties must specify either (a) a Notional Amount and a Reference Currency Notional Amount or (b) a Forward Rate and either a Notional Amount or a Reference Currency Notional Amount.
- 3 The PKR SBPK Rate is published at approximately 2:30 pm, Karachi time, on the Valuation Date.
- 4 The SFEMC PKR Indicative Survey Rate is determined pursuant to the SFEMC PKR Indicative Survey Rate Methodology dated as of July 14, 2008
- 5 A party may wish to include the following additional provision if such party is or may be a participant in the SFEMC PKR Indicative Survey:

[Quoting Dealer Disclaimer:]

The parties acknowledge that one or both parties to this Transaction acting directly or through a branch or an affiliate may be requested to provide a quotation or quotations from time to time for the purpose of determining the VND Indicative Survey Rate and such quotation may affect, materially or otherwise, the settlement of the Transaction.

- 6 The following may be applicable for inter-dealer trades where parties agree to be Joint Calculation Agents:

Calculation Agents: Party A and Party B

If the parties are unable to agree on a determination within one Business Day, each party agrees to be bound by the determination of an independent leading dealer in Reference Currency/Settlement Currency Transactions not located in the Reference Currency jurisdiction (“independent leading dealer”), mutually selected by the parties, who shall act as the substitute Calculation Agent, with the fees and expenses of such substitute Calculation Agent (if any) to be met equally by the parties. If the parties are unable to agree on an independent leading dealer to act as substitute Calculation Agent, each party shall select an independent leading dealer and such independent dealers shall agree on an independent third party who shall be deemed to be the substitute Calculation Agent.

**SFEMC, EMTA & FXC Template Terms
for
VND/USD Non-Deliverable FX Transactions**

General Terms:	
Trade Date:	
[Date of Annex A] ¹ :	
Reference Currency:	VND
[Notional Amount] ² :	
[Forward Rate] ² :	
[Reference Currency Notional Amount] ² :	
Reference Currency Buyer:	
Reference Currency Seller:	
Settlement Currency:	U.S. Dollars
Settlement Date:	[DATE CERTAIN], subject to adjustment if the Scheduled Valuation Date is adjusted in accordance with the Following Business Day Convention or if Valuation Postponement applies, and in each such case, the Settlement Date shall be as soon as practicable, but in no event later than two Business Days after the date on which the Spot Rate is determined.
Settlement:	Non-Deliverable
Settlement Rate Option:	VND ABS (VND01) ³
Valuation Date:	[DATE CERTAIN] ("Scheduled Valuation Date"), subject to adjustment in accordance with the Preceding Business Day Convention; and in the event of an Unscheduled Holiday, subject to adjustment in accordance with the Following Business Day Convention.
Disruption Events:	
Price Source Disruption:	Applicable
Disruption Fallbacks:	
1. Valuation Postponement:	
2. Fallback Reference Price:	SFEMC VND Indicative Survey Rate (VND03) ^{4,5}
3. Fallback Survey Valuation Postponement	
4. Calculation Agent Determination of Settlement Rate	

Other Terms:	
“Unscheduled Holiday”:	“Unscheduled Holiday” means that a day is not a Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in the Principal Financial Center(s) of the Reference Currency two Business Days prior to the Scheduled Valuation Date.
“Deferral Period” for Unscheduled Holiday:	In the event the Scheduled Valuation Date becomes subject to the Following Business Day Convention, and if the Valuation Date has not occurred on or before the 14 th consecutive day after the Scheduled Valuation Date (any such period being a “Deferral Period”), then the next day after the Deferral Period that would have been a Business Day but for the Unscheduled Holiday, shall be deemed to be the Valuation Date.
“Valuation Postponement” for Price Source Disruption:	“Valuation Postponement” means, for purposes of obtaining a Settlement Rate, that the Spot Rate will be determined on the Business Day first succeeding the day on which the Price Source Disruption ceases to exist, unless the Price Source Disruption continues to exist (measured from the date that, but for the occurrence of the Price Source Disruption, would have been the Valuation Date) for a consecutive number of calendar days equal to the Maximum Days of Postponement. In such event, the Spot Rate will be determined on the next Business Day after the Maximum Days of Postponement in accordance with the next applicable Disruption Fallback.
“Fallback Survey Valuation Postponement”:	“Fallback Survey Valuation Postponement” means that, in the event that the Fallback Reference Price is not available on or before the 3rd Business Day (or day that would have been a Business Day but for an Unscheduled Holiday) succeeding the end of either (i) Valuation Postponement for Price

	Source Disruption, (ii) Deferral Period for Unscheduled Holiday, or (iii) Cumulative Events, then the Settlement Rate will be determined in accordance with the next applicable Disruption Fallback on such day. For the avoidance of doubt, Cumulative Events, if applicable, does not preclude postponement of valuation in accordance with this provision.
Cumulative Events:	Except as provided below, in no event shall the total number of consecutive calendar days during which either (i) valuation is deferred due to an Unscheduled Holiday, or (ii) a Valuation Postponement shall occur (or any combination of (i) and (ii)), exceed 14 consecutive calendar days in the aggregate. Accordingly, (x) if, upon the lapse of any such 14 day period, an Unscheduled Holiday shall have occurred or be continuing on the day following such period that otherwise would have been a Business Day, then such day shall be deemed to be a Valuation Date, and (y) if, upon the lapse of any such 14 day period, a Price Source Disruption shall have occurred or be continuing on the day following such period on which the Spot Rate otherwise would be determined, then Valuation Postponement shall not apply and the Spot Rate shall be determined in accordance with the next Disruption Fallback.
Maximum Days of Postponement:	14 calendar days
Relevant City for Business Day for Valuation Date:	Hanoi and Singapore
Relevant City for Business Day for Settlement Date:	New York
Calculation Agent: ⁶	

ENDNOTES

- 1 Include only if parties wish to modify the presumption that Annex A is incorporated as amended through the Trade Date.
- 2 Parties must specify either (a) a Notional Amount and a Reference Currency Notional Amount or (b) a Forward Rate and either a Notional Amount or a Reference Currency Notional Amount.
- 3 The VND ABS (VND01) Rate is published at approximately 11:30 a.m., Singapore time, on the Valuation Date.
- 4 The SFEMC VND Indicative Survey Rate is determined pursuant to the SFEMC VND Indicative Survey Rate Methodology dated as of July 14, 2008.
- 5 A party may wish to include the following additional provision if such party is or may be a participant in the SFEMC VND Indicative Survey:

[Quoting Dealer Disclaimer:]

The parties acknowledge that one or both parties to this Transaction acting directly or through a branch or an affiliate may be requested to provide a quotation or quotations from time to time for the purpose of determining the SFEMC VND Indicative Survey Rate and such quotation may affect, materially or otherwise, the settlement of the Transaction.

- 6 The following may be applicable for inter-dealer trades where parties agree to be Joint Calculation Agents:

Calculation Agents: Party A and Party B

If the parties are unable to agree on a determination within one Business Day, each party agrees to be bound by the determination of an independent leading dealer in Reference Currency/Settlement Currency Transactions not located in the Reference Currency jurisdiction (“independent leading dealer”), mutually selected by the parties, who shall act as the substitute Calculation Agent, with the fees and expenses of such substitute Calculation Agent (if any) to be met equally by the parties. If the parties are unable to agree on an independent leading dealer to act as substitute Calculation Agent, each party shall select an independent leading dealer and such independent dealers shall agree on an independent third party who shall be deemed to be the substitute Calculation Agent.

**Singapore Foreign Exchange Market Committee (“SFEMC”)
PKR Indicative Survey Rate Methodology
Dated as of July 14, 2008**

Capitalized terms not defined below are defined in the 1998 FX and Currency Option Definitions as published by the International Swaps and Derivatives Association, EMTA, Inc. and the Foreign Exchange Committee, or in the SFEMC, EMTA & FXC Template Terms for PKR/USD Non-Deliverable FX Transactions.

I. The SFEMC PKR Indicative Survey

- Commencing the PKR Indicative Survey: SFEMC (itself or through a service provider SFEMC will select in its sole discretion) will conduct a survey of financial institutions for the purpose of determining the SFEMC PKR Indicative Survey Rate, beginning at 11:00 a.m. (Singapore time) or as soon thereafter as practicable on a Business Day in both Karachi and Singapore (or a calendar day that would have been a Business Day but for an Unscheduled Holiday), following any 14-calendar-day period during which valuation is deferred or postponed (or both).
- Polled Banks: For purposes of determining the PKR Indicative Survey Rate for a Valuation Date, SFEMC (itself or through a service provider) will survey financial institutions that are active participants in the PKR/U.S. Dollar market (each, a “Participating Bank”) and included in a current list of Participating Banks published on the SFEMC’s website (www.sfemc.org) (the “Publication Site”). Only one office of each financial institution will be included as a Participating Bank in each PKR Indicative Survey.
- Survey Question: Each Participating Bank will be asked to provide its reasonable judgment of what is (or, in the case of an Unscheduled Holiday, would be) the current prevailing free market PKR spot rate (bid-offer pair) for a standard size PKR/U.S. Dollar wholesale financial transaction for same-day settlement in the Karachi marketplace on the Valuation Date. In arriving at this indicative quotation, each Participating Bank will be directed to take such factors into consideration as it deems appropriate, which factors may (but need not) include any or all of the following: the spot rate(s) implied in the offshore non-deliverable foreign exchange market for PKR/U.S. Dollar transactions; the spot rate implied by any other financial market transactions (to the extent that such other financial markets are open for business); the spot rate used in connection with any commercial transactions for goods or services from offshore suppliers or providers; any existing rate for trade finance transactions; and any other existing unofficial rate for PKR / U.S. Dollar transactions (commercial or otherwise).

II. Use of Survey Results

- SFEMC (itself or through a service provider) will determine the mid-point of each bid-offer pair. The arithmetic mean of the mid-points will be used to determine the PKR Indicative Survey Rate, rounded to the fourth decimal point as described below.
- If the PKR Indicative Survey results in 21 or more responses, then the 4 highest and 4 lowest mid-points will be eliminated, and the arithmetic mean of the remaining mid-points will be computed and will constitute the PKR Indicative Survey Rate for such Valuation Date. For purposes of eliminating the 4 highest and 4 lowest mid-points, if more than 4 mid-points have the same highest value or lowest value, then only 4 such mid-points will be eliminated.
- If the PKR Indicative Survey results in less than 21 but 11 or more responses, then the 2 highest and 2 lowest mid-points will be eliminated, and the arithmetic mean of the remaining mid-points will be computed and will constitute the PKR Indicative Survey Rate for such Valuation Date. For purposes of eliminating the 2 highest and 2 lowest mid-points, if more than 2 mid-points have the same highest value or lowest value, then only 2 such mid-points will be eliminated.
- If the PKR Indicative Survey results in less than 11 but 8 or more responses, then the highest and the lowest mid-points will be eliminated and the arithmetic mean of the remaining mid-points will be computed and will constitute the PKR Indicative Survey Rate for such Valuation Date. For purposes of eliminating the highest and lowest mid-points, if more than 1 mid-point has the same highest value or lowest value, then only 1 such mid-point will be eliminated.
- If the PKR Indicative Survey results in less than 8 but 5 or more responses, then no mid-points will be eliminated and the arithmetic mean of all mid-points will be computed and will constitute the PKR Indicative Survey Rate for such Valuation Date.
- Quotes will be provided to the fourth decimal point (e.g., 1.0000).

III. Insufficient Responses

- If the PKR Indicative Survey results in less than 5 responses from Participating Banks (“Insufficient Responses”), no PKR Indicative Survey Rate will be available for the relevant Valuation Date. The next PKR Indicative Survey will take place on the next succeeding Business Day in both Karachi and Singapore (or calendar day that would have been a Business Day but for an Unscheduled Holiday), subject to Section V below.

IV. PKR Indicative Survey Rate Publication

- The PKR Indicative Survey Rate will be published on the Publication Site at 3:30 p.m. (Singapore time), or as soon thereafter as practicable.
- As soon as it is determined that the PKR Indicative Survey will result in Insufficient Responses, a notice that no PKR Indicative Survey Rate is available for the Valuation Date will be published on the Publication Site.
- The response of each Participating Bank to the Indicative Survey (bid-offer pair) will be available on the Publication Site at 9:00 a.m. (Singapore time) on the first Business Day in both Karachi and Singapore (or calendar day that would have been a Business Day but for an Unscheduled Holiday) following the Business Day on which the relevant PKR Indicative Survey Rate is published, or as soon thereafter as practicable.

V. Discontinuing the PKR Indicative Survey

- The PKR Indicative Survey will be discontinued (i) on the calendar day first following the Business Day in both Karachi and Singapore on which the PKR SBPK (PKR01) is available for the determination of a Settlement Rate, or (ii) on the calendar day first following polling for the PKR Indicative Survey that results in Insufficient Responses for three consecutive polling days. Notwithstanding the foregoing, nothing herein will be construed to prevent SFEMC from continuing or re-initiating the PKR Indicative Survey at an appropriate time.
- A notice that the PKR Indicative Survey has been discontinued will be published on the Publication Site.

VI. Amendments to the Methodology

- SFEMC may, in its discretion, from time to time, make such administrative, procedural, or other modifications to this Methodology as are appropriate to ensure the continued operation and integrity of the PKR Indicative Survey.

VII. Disclaimer

- SFEMC (and any service provider SFEMC may select) disclaim liability for the PKR Indicative Survey Rate, and no representation or warranty, express or implied, is made concerning the PKR Indicative Survey Rate (including, without limitation, the methodology for determining the PKR Indicative Survey Rate and its suitability for any particular use).

**Singapore Foreign Exchange Market Committee (“SFEMC”)
VND Indicative Survey Rate Methodology
Dated as of July 14, 2008**

Capitalized terms not defined below are defined in the 1998 FX and Currency Option Definitions as published by the International Swaps and Derivatives Association, EMTA, Inc. and the Foreign Exchange Committee, or in the SFEMC, EMTA & FXC Template Terms for VND/USD Non-Deliverable FX Transaction.

I. The SFEMC VND Indicative Survey

- Commencing the VND Indicative Survey: SFEMC (itself or through a service provider SFEMC will select in its sole discretion) will conduct a survey of financial institutions for the purpose of determining the SFEMC VND Indicative Survey Rate, beginning at 11:00 a.m. (Singapore time) or as soon thereafter as practicable on a Business Day in both Hanoi and Singapore (or a calendar day that would have been a Business Day but for an Unscheduled Holiday), following any 14-calendar-day period during which valuation is deferred or postponed (or both).
- Polled Banks: For purposes of determining the VND Indicative Survey Rate for a Valuation Date, SFEMC (itself or through a service provider) will survey financial institutions that are active participants in the VND/U.S. Dollar market (each, a “Participating Bank”) and included in a current list of Participating Banks published on the SFEMC’s website (www.sfemc.org) (the “Publication Site”). Only one office of each financial institution will be included as a Participating Bank in each VND Indicative Survey.
- Survey Question: Each Participating Bank will be asked to provide its reasonable judgment of what is (or, in the case of an Unscheduled Holiday, would be) the current prevailing free market VND spot rate (bid-offer pair) for a standard size VND/U.S. Dollar wholesale financial transaction for same-day settlement in the Hanoi marketplace on the Valuation Date. In arriving at this indicative quotation, each Participating Bank will be directed to take such factors into consideration as it deems appropriate, which factors may (but need not) include any or all of the following: the spot rate(s) implied in the offshore non-deliverable foreign exchange market for VND/U.S. Dollar transactions; the spot rate implied by any other financial market transactions (to the extent that such other financial markets are open for business); the spot rate used in connection with any commercial transactions for goods or services from offshore suppliers or providers; any existing rate for trade finance transactions; and any other existing unofficial rate for VND / U.S. Dollar transactions (commercial or otherwise).

II. Use of Survey Results

- SFEMC (itself or through a service provider) will determine the mid-point of each bid-offer pair. The arithmetic mean of the mid-points will be used to determine the VND Indicative Survey Rate, rounded to the fourth decimal point as described below.
- If the VND Indicative Survey results in 21 or more responses, then the 4 highest and 4 lowest mid-points will be eliminated, and the arithmetic mean of the remaining mid-points will be computed and will constitute the VND Indicative Survey Rate for such Valuation Date. For purposes of eliminating the 4 highest and 4 lowest mid-points, if more than 4 mid-points have the same highest value or lowest value, then only 4 such mid-points will be eliminated.
- If the VND Indicative Survey results in less than 21 but 11 or more responses, then the 2 highest and 2 lowest mid-points will be eliminated, and the arithmetic mean of the remaining mid-points will be computed and will constitute the VND Indicative Survey Rate for such Valuation Date. For purposes of eliminating the 2 highest and 2 lowest mid-points, if more than 2 mid-points have the same highest value or lowest value, then only 2 such mid-points will be eliminated.
- If the VND Indicative Survey results in less than 11 but 8 or more responses, then the highest and the lowest mid-points will be eliminated and the arithmetic mean of the remaining mid-points will be computed and will constitute the VND Indicative Survey Rate for such Valuation Date. For purposes of eliminating the highest and lowest mid-points, if more than 1 mid-point has the same highest value or lowest value, then only 1 such mid-point will be eliminated.
- If the VND Indicative Survey results in less than 8 but 5 or more responses, then no mid-points will be eliminated and the arithmetic mean of all mid-points will be computed and will constitute the VND Indicative Survey Rate for such Valuation Date.
- Quotes will be provided to the fourth decimal point (e.g. 1.0000).

III. Insufficient Responses

- If the VND Indicative Survey results in less than 5 responses from Participating Banks (“Insufficient Responses”), no VND Indicative Survey Rate will be available for the relevant Valuation Date. The next VND Indicative Survey will take place on the next succeeding Business Day in both Hanoi and Singapore (or calendar day that would have been a Business Day but for an Unscheduled Holiday), subject to Section V below.

IV. VND Indicative Survey Rate Publication

- The VND Indicative Survey Rate will be published on the Publication Site at 3:30 p.m. (Singapore time), or as soon thereafter as practicable.
- As soon as it is determined that the VND Indicative Survey will result in Insufficient Responses, a notice that no VND Indicative Survey Rate is available for the Valuation Date will be published on the Publication Site.
- The response of each Participating Bank to the Indicative Survey (bid-offer pair) will be available on the Publication Site at 9:00 a.m. (Singapore time) on the first Business Day in both Hanoi and Singapore (or calendar day that would have been a Business Day but for an Unscheduled Holiday) following the Business Day on which the relevant VND Indicative Survey Rate is published, or as soon thereafter as practicable.

V. Discontinuing the VND Indicative Survey

- The VND Indicative Survey will be discontinued (i) on the calendar day first following the Business Day in both Hanoi and Singapore on which the VND ABS (VND01) is available for the determination of a Settlement Rate, or (ii) on the calendar day first following polling for the VND Indicative Survey that results in Insufficient Responses for three consecutive polling days. Notwithstanding the foregoing, nothing herein will be construed to prevent SFEMC from continuing or re-initiating the VND Indicative Survey at an appropriate time.
- A notice that the VND Indicative Survey has been discontinued will be published on the Publication Site.

VI. Amendments to the Methodology

- SFEMC may, in its discretion, from time to time, make such administrative, procedural, or other modifications to this Methodology as are appropriate to ensure the continued operation and integrity of the VND Indicative Survey.

VII. Disclaimer

- SFEMC (and any service provider SFEMC may select) disclaim liability for the VND Indicative Survey Rate, and no representation or warranty, express or implied, is made concerning the VND Indicative Survey Rate (including, without limitation, the methodology for determining the VND Indicative Survey Rate and its suitability for any particular use).

Effective as of June 25, 2008, Annex A of the 1998 Definitions is amended to add a new Section 4.5(a) (viii) and a new Section 4.5 (ix) as follows:

Section 4.5. Settlement Rate Options

(a) **Asia/Southeast Asia**

(viii) Pakistani Rupee.

(A) “PKR SBPK” or “PKR01” each means that the Spot Rate for a Rate Calculation Date will be the Pakistani Rupee / U.S. Dollar reference rate expressed as the amount of Pakistani Rupees per one U.S. Dollar, for settlement in two Business Days reported by the State Bank of Pakistan (www.sbp.org.pk) at approximately 2:30 pm, Karachi time, on that Rate Calculation Date.

(B) “SFEMC PKR INDICATIVE SURVEY RATE” or “PKR02” each means that the Spot Rate for a Rate Calculation Date will be the Pakistani Rupee/U.S. Dollar Specified Rate for U.S. Dollars, expressed as the amount of Pakistani Rupees per one U.S. Dollar, for settlement in two Business Days, as published on SFEMC’s website (www.sfemc.org) at approximately 3:30 p.m. Singapore time, or as soon thereafter as practicable, on that Rate Calculation Date. The Spot Rate shall be calculated by SFEMC (or a service provider SFEMC may select in its sole discretion) pursuant to the SFEMC PKR Indicative Survey Methodology (which means a methodology, dated as of July 14, 2008, as amended from time to time, for a centralized industry-wide survey of financial institutions that are active participants in the Pakistani Rupee/U.S. Dollar markets for the purpose of determining the SFEMC PKR Indicative Survey Rate).

(ix) Vietnamese Dong.

(A) “VND ABS” or “VND01” each means that the Spot Rate for a Rate Calculation Date will be the Vietnamese Dong/U.S. Dollar spot rate at 11:00 a.m., Singapore time, expressed as the amount of Vietnamese Dong per one U.S. Dollar, for settlement in two Business Days reported by the Association of Banks in Singapore, which appears on the Reuters Screen ABSIRFIX01 Page to the right of the caption “Spot” under the column “VND” at approximately 11:30 a.m., Singapore time, on that Rate Calculation Date.

(B) “VND FX” or “VND02” each means that the Spot Rate for a Rate Calculation Date will be the Vietnamese Dong/U.S. Dollar spot rate

expressed as the amount of Vietnamese Dong per one U.S. Dollar, for settlement in two Business Days which appears on Reuters Screen VNDFIX=VN Page under the caption “Spot” and to the right of the caption “Average” at approximately 11:00 am, Hanoi time, on that Rate Calculation Date.

(C) “SFEMC VND INDICATIVE SURVEY RATE” or “VND03” each means that the Spot Rate for a Rate Calculation Date will be the Vietnamese Dong/U.S. Dollar Specified Rate for U.S. Dollars, expressed as the amount of Vietnamese Dong per one U.S. Dollar, for settlement in two Business Days, as published on SFEMC’s website (www.sfemc.org) at approximately 3:30 p.m., Singapore time, or as soon as thereafter as practicable, on that Rate Calculation Date. The Spot Rate shall be calculated by SFEMC (or a service provider SFEMC may select in its sole discretion) pursuant to the SFEMC VND Indicative Survey Methodology (which means a methodology, dated as of July 14, 2008, as amended from time to time, for a centralized industry-wide survey of financial institutions that are active participants in the Vietnamese Dong/U.S. Dollar markets for the purpose of determining the SFEMC VND Indicative Survey Rate).

Practitioners’ Notes:

- The PKR SBPK rate is also currently published on Reuters Screen SBPK02 Page as the Mid Rate under the Caption “Ready” on the relevant Rate Calculation Date.
- VND ABS refers to a rate reported by the Association of Banks in Singapore (“ABS”) which is derived from a poll of onshore banks based upon their perception of onshore rates for such currency at 11:00 a.m. Singapore time and Reuters displays this rate at approximately 11:30 a.m., Singapore time. The ABS polling procedures allow for corrections to be made to a reported rate up to one hour from the time it is reported. Accordingly, in the event of any correction to the displayed rate, practitioners should consult Section 4.7(a) of Annex A. Section 4.7(a) provides that a Spot Rate based on information obtained from the service provider will be subject to any corrections subsequently displayed by the service provider within one hour of the time when a rate is first displayed.
- Parties that specify in confirmations that a particular version of Annex A applies to their trades should reference Annex A effective as of June 25, 2008 if they desire to incorporate the new rate source definitions set forth above into their trades. If parties do not specify in their confirmations a particular version of Annex A, the above rate source definitions will apply to trades that incorporate the 1998 FX and Currency Option Definitions and have a trade date on or after June 25, 2008.